

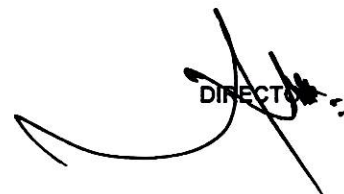
**ANSARI SUGAR MILLS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2020**

	Note	2020 ----- (Rupees) -----	2019 -----
Sales - net	22	175,563,971	438,113,837
Cost of sales	23	<u>(118,566,097)</u>	<u>(375,028,655)</u>
Gross profit		56,997,874	63,085,182
<b>Operating expenses</b>			
Selling and distribution expenses	24	<u>(2,324,121)</u>	<u>(2,233,330)</u>
Administrative expenses	25	<u>(46,980,283)</u>	<u>(50,409,657)</u>
		<u>(49,304,404)</u>	<u>(52,642,987)</u>
		7,693,470	10,442,195
Other charges	26	<u>-</u>	<u>(21,649,650)</u>
Operating profit/(loss)		7,693,470	(11,207,455)
Finance cost	27	<u>(607,481,559)</u>	<u>(585,894,011)</u>
Loss before taxation		<u>(599,788,089)</u>	<u>(597,101,466)</u>
Taxation	28	<u>162,319,144</u>	<u>(97,310,956)</u>
Loss after taxation		<u>(437,468,945)</u>	<u>(694,412,422)</u>
Loss per share - basic and diluted	29	<u>(7.79)</u>	<u>(12.37)</u>

The annexed notes form an integral part of these financial statements.

  
**CHIEF EXECUTIVE OFFICER**

  
**CHIEF FINANCIAL OFFICER**

  
**DIRECTOR**

