



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.pk>

SML/PSX/ Dec 2023
06 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED 31 DECEMBER 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 06 February 2024 at 13:30 Hours at Lahore, through video-link, recommended the following:

(i) CASH DIVIDEND

An interim Cash Dividend for the quarter ended **31 December 2023** at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

Principal Office:
Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:
Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811



Shakarganj Limited

Management House, Toba Tek Singh Road, Jhang - 35200, Pakistan
Tel: (047) 111 111 765 Fax: (047) 763 1011 URL: <http://www.shakarganj.pk>

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The Financial Results (Unconsolidated and Consolidated) of the Company are attached.

The Report (Unconsolidated and Consolidated) of the Company for the 1st quarter ended 31 December 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Asif Ali
Company Secretary

Copy to: -

Executive Director/HOD, Offsite-II Department, Supervision Division, SECP,
Islamabad.

Principal Office:

Executive Floor, IT Tower, 73 E I
Hali Road, Gulberg III
Lahore - 54600, Pakistan
Tel: (042) 111 111 765
Fax: (042) 3578 3811

Faisalabad Office:

Chak Jhumra Road
Nishatabad
Faisalabad - 38000, Pakistan
Tel: (041) 875 2810
Fax: (041) 875 2811

**UNCONSOLIDATED CONDENSED INTERIM
STATEMENT OF PROFIT OR LOSS**

For the First Quarter Ended 31 December 2023 (Un-Audited)

		31 December 2023	31 December 2022
	Note	(Rupees in thousand)	
Revenue	9	2,317,304	1,510,391
Cost of Revenue	9	<u>(2,734,922)</u>	<u>(1,689,679)</u>
Gross loss		(417,618)	(179,288)
Administrative expenses		(91,131)	(87,526)
Distribution cost		(8,564)	(11,901)
Other expenses		(12,564)	(5,024)
Other income		<u>23,638</u>	<u>14,251</u>
Loss from operations		(506,239)	(269,488)
Finance cost		(83,112)	(89,726)
Share of profit / (loss) from equity accounted investee		<u>20,542</u>	<u>136,336</u>
Loss before taxation		(568,809)	(222,878)
Taxation		15,083	36,911
Loss after taxation		<u>(553,726)</u>	<u>(185,967)</u>
Loss Per Share - Basic and diluted (Rupees)		<u>(4.43)</u>	<u>(1.49)</u>

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

DIRECTOR

CHIEF FINANCIAL OFFICER

SHAKARGANJ LIMITED AND ITS SUBSIDIARY COMPANY
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Un-audited)
FOR THE THREE MONTHS ENDED 31 DECEMBER 2023

	NOTE	31 December 2023	31 December 2022
----- (RUPEES IN THOUSAND) -----			
REVENUE	7	5,936,696	6,981,643
COST OF REVENUE	7	(5,891,918)	(6,087,998)
GROSS PROFIT		44,778	893,645
DISTRIBUTION COST		(278,389)	(528,399)
ADMINISTRATIVE EXPENSES		(130,327)	(126,429)
OTHER EXPENSES		(23,949)	(44,749)
OTHER INCOME		46,459	27,800
LOSS FROM OPERATIONS		(341,428)	221,868
FINANCE COST		(189,834)	(184,682)
LOSS BEFORE TAXATION		(531,262)	37,186
TAXATION		(3,796)	(99,256)
LOSS AFTER TAXATION		(535,058)	(62,070)
SHARE OF LOSS ATTRIBUTABLE TO:			
EQUITY HOLDERS OF HOLDING COMPANY		(553,726)	(185,967)
NON-CONTROLLING INTEREST		18,668	123,897
		(535,058)	(62,070)
LOSS PER SHARE - BASIC AND DILUTED (RUPEES)		(4.43)	(1.49)

The annexed notes form an integral part of these consolidated condensed interim financial statements.



CHIEF EXECUTIVE OFFICER

DIRECTOR



CHIEF FINANCIAL OFFICER