

Ref:No.CL/016/24
Dated:07-02-2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

SUBJECT: APPROVAL OF QUARTERLY FINANCIAL STATEMENTS OF THE COMPANY
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We are to inform you that Management of the Company got approved quarterly Financial Statements of the Company for the period ended December 31, 2019, March 31, 2020, September 30, 2020, December 31, 2020, March 31, 2021 and September 30, 2021 through Board Resolutions No.BR/24-01/04, No.BR/24-01/05, No.BR/24-01/06 and No.BR/24-01/07 all dated 31-01-2024 passed by way of circulation under clause 78 of the Articles of Association.

Accordingly copies of Board of Resolutions are attached for your information please.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you.
Yours faithfully,
For CHENABE LIMITED


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

Encls: As above

COPY OF RESOLUTION NO.BR/24-01/04 DATED 31-01-2024 PASSED BY THE BOARD OF DIRECTORS OF CHENAB LIMITED, NISHATABAD, FAISALABAD BY WAY OF CIRCULATION UNDER CLAUSE NO.78 OF ARTICLES OF ASSOCIATION OF THE COMPANY.


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WHEREAS, the management is in the process of getting Reviewed financial statements of the Company for the half year ended December 31, 2019 u/s 237 of Companies Act, 2017 by the statutory Auditors M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, Faisalabad who have requisitioned approval of the following with from the board.

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|--|-----------------|
| I. Disposal of operating assets | Rs.325,000/- |
| II. Provision for staff retirement gratuity | Rs.18,117,056/- |
| III. Interim financial statements for half yearly ended December 31, 2019. | |

“RESOLVED that above said disposal of fixed assets (Motor Vehicle No.FDL-5875), Provision for staff gratuity and financial statements for the half yearly ended December 31, 2019 are hereby approved u/s 237 of Companies Act, 2017 and for publication amongst quarters concerned as these could not be compiled for publication by the joint Official Liquidators responsible for the same u/s 358 of Companies Act, 2017.

for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY

COPY OF RESOLUTION NO.BR/24-01/05 DATED 31-01-2024 PASSED BY THE BOARD OF DIRECTORS OF CHENAB LIMITED, NISHATABAD, FAISALABAD BY WAY OF CIRCULATION UNDER CLAUSE NO.78 OF ARTICLES OF ASSOCIATION OF THE COMPANY.

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WHEREAS, the management is in the process of compiling financial statements for the Company for nine months ended on March 31, 2020 and 1st quarter ended on September 30, 2020 for publication u/s 237 of the Companies Act, 2017 amongst quarters concerned.

“RESOLVED that above said quarterly financial statements are hereby approved and for publication u/s 237 of Companies Act, 2017 as these could neither be compiled nor published by the joint Official Liquidators responsible for the same u/s 358 of Companies Act, 2017.

for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY

COPY OF RESOLUTION NO.BR/24-01/06 DATED 31-01-2024 PASSED BY THE BOARD OF DIRECTORS OF CHENAB LIMITED, NISHATABAD, FAISALABAD BY WAY OF CIRCULATION UNDER CLAUSE NO.78 OF ARTICLES OF ASSOCIATION OF THE COMPANY.

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WHEREAS, the management is in the process of getting Reviewed financial statements of the Company for the half year ended December 31, 2020 u/s 237 of Companies Act, 2017 by the statutory Auditors M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, Faisalabad who have requisitioned approval of the following with from the board.

- I. Provision for staff retirement gratuity Rs.15,011,247/-
- II. Interim financial statements for half yearly ended December 31, 2020.

“RESOLVED that above said provision for staff gratuity and financial statements for the half yearly ended December 31, 2020 are hereby approved u/s 237 of Companies Act, 2017 and for publication amongst quarters concerned as these could not be compiled for publication by the joint Official Liquidators responsible for the same u/s 358 of Companies Act, 2017.

for CHENAB LIMITED.



(MUHAMMAD ARSHAD)
COMPANY SECRETARY


COPY OF RESOLUTION NO.BR/24-01/07 DATED 31-01-2024 PASSED BY THE BOARD OF DIRECTORS OF CHENAB LIMITED, NISHATABAD, FAISALABAD BY WAY OF CIRCULATION UNDER CLAUSE NO.78 OF ARTICLES OF ASSOCIATION OF THE COMPANY.

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WHEREAS, the management is in the process of compiling financial statements for the Company for nine months ended on March 31, 2021 and 1st quarter ended on September 30, 2021 for publication u/s 237 of the Companies Act, 2017 amongst quarters concerned.

“RESOLVED that above said quarterly financial statements are hereby approved and for publication u/s 237 of Companies Act, 2017 as these could neither be compiled nor published by the joint Official Liquidators responsible for the same u/s 358 of Companies Act, 2017.

for CHENAB LIMITED.


(MUHAMMAD ARSHAD)
COMPANY SECRETARY