



FARAN SUGAR MILLS LTD.

Date: February 6, 2024

Ref: CR-2098/01-24

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

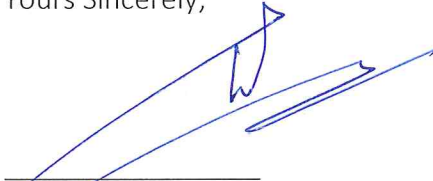
Subject: Certified true copy of resolutions passed by the members of the Company at
the 42nd Annual General Meeting

Sir

In accordance with the clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, we are enclosing herewith the resolutions approved by the shareholders in their 42nd Annual General Meeting held on Friday, January 26, 2024 at 11:00 A.m., at the Institute of Chartered Accountants of Pakistan.

You are requested to circulate amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Muhammad Ayub
Company Secretary



PHONE: (+92-21) 111-BAWANY (22 92 69)



FAX: +92-21-34322864



WEB: WWW.FARAN.COM.PK

43-1-E (B), P.E.C.H.S, Block-6, Off Razi Road, Shahrah-e-Faisal, Karachi-75400.





FARAN SUGAR MILLS LTD.

CERTIFIED COPY OF THE RESOLUTION PASSED BY THE SHAREHOLDERS OF THE COMPANY IN ANNUAL
GENERAL MEETING HELD ON JANUARY 26, 2024

ORDINARY BUSINESS:

Confirmation of Last minutes of Annual General Meeting

"RESOLVED that the minutes of last Annual General Meeting of the Shareholders of the Company held on January 27, 2023 be and hereby confirmed and approved."

To receive, Consider and adopt the Financial Statements of the Company for the year ended September 30, 2023.

"RESOLVED that the Audited Financial Statements of the Company for the year ended September 30, 2023 together with Directors' and Auditors' Report thereon, be and are hereby considered and approved."

Approval of Payment of Dividend

"RESOLVED that in pursuance with the recommendation of the Board of Directors, Dividend of Rs. 2.5/share i.e. 25% for the financial year ended September 30, 2023 be and hereby declared and approved for payment to the shareholders whose name stand on the Register of Members of the Company at the close of business on January 20, 2024."

Appointment of Statutory Auditors

"RESOLVED that M/s. Rahman Sarfaroz Rahim Iqbal Rafiq, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company for the year 2023-2024."

SPECIAL BUSINESS:

Remuneration of the Chief Executive and Executive Director

"RESOLVED that the aggregate remuneration of the Chief Executive and Executive Director with consent of the members of the Company be and hereby approved w.e.f October 2023."



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Approval of Circulation of Annual Audited Financial Statements of the Company to the members through QR enabled and web-link

“RESOLVED that in accordance with SRO 389(1)/2023 dated March 21, 2023 as notified by the Securities and Exchange Commission of Pakistan, the Company be and hereby authorized to circulate its Annual Financial Statements to the members through QR enabled code and web-link, instead of circulating the same through CD/DVD/USB.”

Muhammad Ayub
Company Secretary

Date: February 6, 2024
Karachi



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