



CLOVER PAKISTAN LIMITED

February 7, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

We would like to bring to your immediate attention a crucial development regarding the shares of Clover Pakistan Ltd, held by our Parent Company, Fossil Energy Pvt Ltd.

Our Parent Company has recently apprised us that 11.5 million shares of Clover Pakistan were pledged with Sindh Bank. Shockingly, the bank has executed the sale of 1.5 million shares without prior notice or information to Fossil Energy Pvt Ltd.

As of today, the Honorable Sindh High Court has issued a restraining order against the bank, prohibiting any further sale of Clover Pakistan Ltd shares.

You may please inform the TREC certificate holders of the exchange.

Yours truly,

For and on behalf of Clover Pakistan Limited



Company Secretary
Muhammad Kashif Naimatullah

Copy to:

Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue Blue Area.
Islamabad.