

FORM - 3

SEC/10/TRIPF

February 09, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of Tri-Pack Films Limited (“the Company”) in its meeting held on Wednesday, February 07, 2024, at 03:30 p.m. at Karachi office and through Zoom has, *inter alia*, approved the Annual Audited Financial Statements of the Company for the year ended December 31, 2023, and recommended the following:

I. CASH DIVIDEND:

A final cash dividend for the year ended December 31, 2023, at Rs. 6.00 per share i.e. 60%.

II. BONUS SHARES:

NIL

III. RIGHT SHARES:

NIL

IV. ANY OTHER ENTITLEMENT/ CORPORATE ACTION:

NIL

V. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

The financial results of the Company for the year ended December 31, 2023, are enclosed as **Annexure-'A'** to this letter.

The Annual General Meeting of the Company will be held on Tuesday, April 23, 2024 at 10:30 a.m. at Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members (with their updated IBAN details) on Tuesday, April 16, 2024.

The Share Transfer Books of the Company will be closed from Wednesday, April 17, 2024 to Tuesday, April 23, 2024 (both days inclusive). Transfers received at the office of the Company's Share Registrar, M/s FAMCO Share Registration Services (Pvt.) Limited, 8-F, Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi at the close of business on Tuesday, April 16, 2024 or updated on Central Depository System as per CDC regulations, will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time and shall also be made available on Company's website www.tripack.com.pk

Yours sincerely,
For **Tri-Pack Films Limited**


Iqra Sajjad
Company Secretary



Encl: as above

CC:

Director

Company Law Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Enforcement Department
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Director

Securities Market Division
Securities and Exchange
Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area, Islamabad

Executive Director/HOD

Offsite-II Department
Supervision Division
Securities & Exchange Commission
of Pakistan
63, NIC Building, Jinnah Avenue
Blue Area, Islamabad

TRI-PACK FILMS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023

	2023	2022
	------(Rupees in '000)-----	
Revenue from contracts with customers	24,842,373	24,120,278
Cost of sales	(20,919,019)	(20,313,266)
Gross profit	3,923,354	3,807,012
Distribution costs	(787,758)	(762,594)
Administrative expenses	(640,734)	(489,289)
	(1,428,492)	(1,251,883)
	2,494,862	2,555,129
Reversal / (loss) allowance on trade receivable	37,145	(33,073)
Other income	233,044	155,208
	2,765,051	2,677,264
Other expenses	(147,223)	(123,992)
Finance cost - net	(909,541)	(1,171,758)
	(1,056,764)	(1,295,750)
Profit before income tax	1,708,287	1,381,514
Income tax	(729,169)	(518,008)
Profit for the year	979,118	863,506
Other comprehensive loss for the year:		
Items that will not be reclassified subsequently to profit or loss		
Remeasurement of staff retirement benefits	(20,307)	(5,615)
Total comprehensive income for the year	958,811	857,891
Earnings per share - basic and diluted (Rupees)	25.24	22.26

