



## CENTURY PAPER & BOARD MILLS LIMITED

CORPORATE DEPARTMENT

LAKSON SQUARE, BLDG. NO. 2, SARWAR SHAHEED ROAD, KARACHI - 74200, PAKISTAN.

TEL: 92-21-3840 0000, FAX : 92-21-3568 4336 & 3568 3410, Website : www.centurypaper.com.pk, E-mail: mansoor-ahmed@centurypaper.com.pk

February 07, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**HAND DELIVERY**

Dear Sir,

### **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on February 07, 2024 at 03:30 p.m. at the Registered Office of the Company at Lakson Square, Building No. 2, Sarwar Shaheed Road, Karachi has approved the un-audited financial statements duly reviewed by the auditors of the Company for the half year ended December 31, 2023.

The financial results of the Company are as per Annexure 'A' attached.

The half yearly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
For **CENTURY PAPER & BOARD MILLS LIMITED**

  
(**MANSOOR AHMED**)  
Company Secretary

Encl: As above

Cc to: The Executive Director/HOD  
Offsite-II Department,  
Supervision Division,  
Securities & Exchange Commission of Pakistan,  
63, NIC Building,  
Jinnah Avenue, Blue Area,  
Islamabad.



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ANNEXURE 'A'

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Rupees in thousands)		(Rupees in thousands)	
Turnover - net	22,078,648	24,925,079	10,681,074	12,638,409
Cost of sales	(20,022,627)	(23,201,494)	(9,893,953)	(11,981,238)
Gross profit	2,056,021	1,723,585	787,121	657,171
General and administrative expenses	(482,525)	(422,253)	(238,249)	(204,021)
Selling expenses	(50,120)	(44,449)	(25,866)	(22,192)
Distribution expenses	(91,528)	(89,989)	(44,352)	(42,067)
Other operating charges				
Workers' Profit Participation Fund	(31,187)	(14,432)	(4,818)	4,691
Workers' Welfare Fund	(11,851)	(5,484)	(1,831)	1,783
Others	(20,283)	(16,657)	(6,230)	(9,428)
	(63,321)	(36,573)	(12,879)	(2,954)
Other income	160,093	116,229	95,259	60,690
Operating profit	1,528,620	1,246,550	561,034	446,627
Finance cost	(947,920)	(977,833)	(471,339)	(533,979)
Profit / (loss) before taxation	580,700	268,717	89,695	(87,352)
Taxation				
Current	(334,053)	(311,563)	(142,563)	(113,020)
Deferred	107,581	233,635	107,581	152,595
	(226,472)	(77,928)	(34,982)	39,575
Profit / (loss) for the period	354,228	190,789	54,713	(47,777)
Earnings / (loss) per share - basic and diluted (Rupee)	0.88	Restated 0.47	0.14	Restated (0.12)

75/ m.d