



Al Meezan

Investment Management Ltd.

Al Meezan/FY-24/0199

February 12, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the half year ended December 31, 2023

Dear Sir,

We are pleased to inform you that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the half year ended December 31, 2023 in its Board meeting held on **Friday, February 9th, 2024 at 2:30 pm.**

The financial results of the Funds are annexed:

S. No.	Name of Fund	Annexure	Distribution for half year ended December 31, 2023
1.	Meezan Islamic Fund	A	NIL
2.	Al Meezan Mutual Fund	B	
3.	KSE - Meezan Index Fund	C	
4.	Meezan Energy Fund	D	
5.	Meezan Balanced Fund	E	
6.	Meezan Asset Allocation Fund	F	
7.	Meezan Dedicated Equity Fund	G	
8.	Meezan Islamic Income Fund	H	
9.	Meezan Sovereign Fund	I	
10.	Meezan Cash Fund	J	
11.	Meezan Gold Fund	K	
12.	Meezan Financial Planning Fund of Funds	L	
13.	Meezan Strategic Allocation Fund	M	
14.	Meezan Strategic Allocation Fund-II	N	
15.	Meezan Strategic Allocation Fund-III	O	
16.	Meezan Pakistan Exchange Traded Fund	P	
17.	Meezan Rozana Amdani Fund	Q	
18.	Meezan Daily Income Fund	R	Daily distribution was made during the half year in accordance with the Offering document of the Fund.
19.	Meezan Fixed Term Fund	S	The interim distribution under plans of the MFTF have been made during the period

The Reports of the funds under management of Al Meezan for the half year ended December 31, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Syed Haseeb Ahmed Shah
Company Secretary



Annexure - P

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE SIX MONTHS PERIOD AND QUARTER ENDED DECEMBER 31, 2023**

Note	Six months period ended December		Quarter ended December 31,	
	2023	2022	2023	2022
	---(Rupees in '000)---		---(Rupees in '000)---	
Income				
Profit on balances with bank	112	74	112	55
Dividend income	2,764	5,318	2,764	4,464
Net realised gain / (loss) on sale of investments	7,323	(1,770)	7,323	152
	10,199	3,622	10,199	4,671
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	20,300	(1,593)	20,300	(1,188)
Total income	30,499	2,029	30,499	3,483
Expenses				
Remuneration of Al Meezan Investment Management Limited - Management Company	178	225	178	109
Sindh Sales Tax on remuneration of the Management Company	23	29	23	14
Remuneration of Central Depository Company of Pakistan Limited - Trustee	36	45	36	22
Sindh Sales Tax on remuneration of the Trustee	5	6	5	5
Fee to the Securities and Exchange Commission of Pakistan	34	9	34	4
Auditors' remuneration	60	84	60	43
Charity expense	125	229	125	203
Fees and subscription	8	-	-	-
Brokerage expense	70	117	-	-
Bank and settlement charges	8	28	8	2
Total expenses	547	772	547	402
Net income for the period from operating activities	29,952	1,257	29,952	3,081
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(4,241)	(842)	(4,241)	(396)
Net income for the period before taxation	25,711	415	25,711	2,685
Taxation	-	-	-	-
Net income for the period after taxation	25,711	415	25,711	2,685

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