

13.02.2024

✓  
The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

~~Executive Director/HOD  
Offsite II Department, Supervision Division,  
Securities & Exchange Commission of Pakistan  
63 NIC Building, Jinnah Avenue, Blue Area,  
Islamabad~~

**Disclosure of Material Information – AGRITECH LIMITED (“AGL” or the “Company”)**

Dear Sir,

Under Section 96 and 131 of the Securities Act, 2015, (the “Act”) and Clause 5.6.1. of the Rule Book of Pakistan Stock Exchange (“PSX”), we are pleased to convey the following information:

This is with reference to the disclosure dated July 6, 2022 bearing reference number AGL/CA/PSX/169-2022 regarding the sanctioning of the Scheme of Arrangement entered into by the Company with its various creditors, vide order of the Lahore High Court dated June 3, 2022 (the “Scheme”) for the purposes of settlement / restructuring of the existing liabilities of the Company.

In pursuance of the Scheme, the Board of Directors in their meeting held on 12.02.2024 has, *inter alia*, approved the following matters:

- (i) Issuance and allotment of cumulative, redeemable, Class A preference shares (and / or Shariah compliant preference shares, if so required) with limited voting rights each having a face value of PKR 10/- (Pak Rupees Ten) totaling up to 1,854,269,750 shares to certain creditors of the Scheme pursuant to the terms of the Scheme; and
- (ii) Issuance of redeemable capital in the aggregate amount of PKR 5,066,725,000/- (Pak Rupees Five Billion Sixty-Six Million Seven Hundred Twenty-Five Thousand only) in the form of privately placed term finance certificates (and / or Shariah compliant Sukuk certificates, if so required) having a face value PKR 5,000/- (Pak Rupees Five Thousand only) to certain creditors pursuant to the terms of the Scheme.

Yours faithfully,

  
For and on behalf of  
AGRITECH LIMITED  
Asma Irfan

Disclosure Form  
In terms of Section 96 and 131 of the Securities Act, 2015

Name : Agritech Limited  
Date of Reporting: 13.02.2024  
Contact Information: Asma Irfan  
Company Secretary, Agritech Limited  
2<sup>nd</sup> Floor, Asia Centre, 8-Babar Block, New Garden Town, Lahore  
Contact: 042-35860341-44  
Email: [corporate@paf1.com.pk](mailto:corporate@paf1.com.pk)

[ ✓ ] Disclosure of Material Information:

Under Section 96 and 131 of the Securities Act, 2015, (the "Act") and Clause 5.6.1. of the Rule Book of Pakistan Stock Exchange ("PSX"), we are pleased to convey the following information:

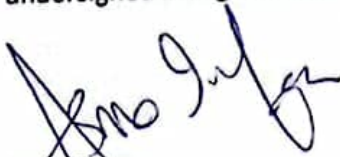
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Signature

The company has duly caused this form / statement to be signed on behalf of Agritech Limited by the undersigned being an authorized signatory.



Asma Irfan  
Company Secretary