



Bod/dol/02/2024

February 13, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock Exchange
Road
Karachi.

Subject: **Financial Results For The Period Ended 31-12-2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of Descon Oxychem Limited in its meeting held on Tuesday, February 13, 2024 at 10:00 am recommended the following:

CASH DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A"** and **"Annexure B"** respectively.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

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DESCON OXYCHEM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half Year Ended December 31,		Quarter Ended December 31,	
	2023	2022	2023	2022
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Sales	2,899,445	3,482,711	1,401,044	1,782,486
Cost of sales	(2,314,703)	(1,813,705)	(1,203,505)	(956,365)
Gross Profit	584,742	1,669,006	197,539	826,121
Administrative expenses	(98,943)	(74,435)	(51,473)	(44,142)
Distribution and selling costs	(91,027)	(78,179)	(45,151)	(53,359)
Other income	127,909	40,661	74,384	27,820
Other operating expenses	(36,943)	(104,572)	(11,913)	(49,812)
Operating Profit	485,738	1,452,481	163,386	706,628
Finance cost	(12,916)	(13,501)	(5,921)	(6,514)
Profit before Taxation	472,822	1,438,980	157,465	700,114
Taxation	(206,874)	(431,167)	(91,332)	(211,133)
Net Profit for the Period	265,948	1,007,813	66,133	488,981
Earnings per Share - Basic and Diluted	1.52	5.76	0.38	2.79

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DESCON OXYCHEM LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED DECEMBER 31, 2023

	Half Year Ended December 31,		Quarter Ended December 31,	
	2023	2022	2023	2022
	Rs. '000'	Rs. '000'	Rs. '000'	Rs. '000'
Sales	2,902,833	3,482,711	1,404,432	1,782,486
Cost of sales	<u>(2,314,801)</u>	<u>(1,813,705)</u>	<u>(1,203,505)</u>	<u>(956,365)</u>
Gross Profit	588,032	1,669,006	200,927	826,121
Administrative expenses	(99,581)	(74,435)	(51,781)	(44,142)
Distribution and selling costs	(91,027)	(78,179)	(45,151)	(53,359)
Other income	127,909	40,661	74,384	27,820
Other operating expenses	(37,021)	(104,572)	(11,915)	(49,812)
	<u>(99,720)</u>	<u>(216,525)</u>	<u>(34,463)</u>	<u>(119,493)</u>
Operating Profit	488,312	1,452,481	166,464	706,628
Finance cost	<u>(12,915)</u>	<u>(13,501)</u>	<u>(5,920)</u>	<u>(6,514)</u>
Profit before Taxation	475,397	1,438,980	160,544	700,114
Taxation	<u>(206,874)</u>	<u>(431,167)</u>	<u>(91,332)</u>	<u>(211,133)</u>
Net Profit for the Period	<u>268,523</u>	<u>1,007,813</u>	<u>69,212</u>	<u>488,981</u>
Earnings per Share - Basic and Diluted	<u>1.53</u>	<u>5.76</u>	<u>0.40</u>	<u>2.79</u>

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