



**Pakistan Petroleum Limited**

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Our reference: CS/PSX-0033

Your reference:

Date: 13<sup>th</sup> February 2024

**Mr. Syed Ahmad Abbas**  
Chief Listing Officer  
Listing Department  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

Dear Sir,

Re: **Disclosure of Material Price Sensitive Information**  
**Successful Drilling of Adam-2 Development Well in Adam D&PL Area, Hala Block**

In pursuance of Section 96 of the Securities Act, 2015 and Regulation 5.6.1 of the Pakistan Stock Exchange Limited Regulations, we wish to inform that as part of the field development activities in the Adam D&PL area, Hala JV has successfully drilled and tested Adam-2 well.

Adam-2 well was a challenging development with associated risks and uncertainties. The well was drilled down to a depth of 3,421 meters and tested at approximately 6 million standard cubic feet per day (MMSCFD) gas and 450 barrels per day (BPD) condensate with a Wellhead Flowing Pressure (WHFP) of approximately 740 pounds per square inch (Psi) at 32/64-inch choke size.

After tie-in, the gas will be processed at Hala Gas Processing Facility for onward supply to Sui Southern Gas Company Limited. The development well will add hydrocarbon reserves, enable the energy sector to reduce the gap between the supply and demand of oil & gas during the current energy crisis in the country and will save significant foreign exchange for the country.

Hala JV is a joint venture between Pakistan Petroleum Limited (PPL) and Mari Petroleum Company Limited (MPCL), with 65 and 35 percent working interest respectively and PPL as operator.

The foregoing information may be disseminated to your members.

Yours truly,

**Ali Jaffar**  
Company Secretary

Copy: Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad.