



# PROSPERITY WEAVING MILLS LTD.

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INDITEX



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## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees		Rupees	
Revenue from contracts with customers	9,065,813,741	7,143,411,166	4,615,960,346	3,445,463,750
Cost of sales	(8,441,192,354)	(6,629,644,376)	(4,307,641,762)	(3,231,930,916)
<b>Gross profit</b>	<b>624,621,387</b>	<b>513,766,790</b>	<b>308,318,584</b>	<b>213,532,834</b>
Distribution cost	(191,374,420)	(175,866,214)	(97,724,043)	(75,988,206)
Administrative expenses	(79,456,336)	(65,976,393)	(39,381,270)	(31,594,556)
Other operating expenses	(14,550,502)	(14,651,314)	(9,815,905)	(4,059,165)
	(285,381,258)	(256,493,921)	(146,921,218)	(111,641,927)
Other income	339,240,129	257,272,869	161,397,366	101,890,907
	25,774,136	9,681,798	11,598,821	3,653,707
<b>Operating profit</b>	<b>365,014,265</b>	<b>266,954,667</b>	<b>172,996,187</b>	<b>105,544,614</b>
Finance cost	(237,707,692)	(109,120,395)	(109,581,259)	(50,775,306)
<b>Profit before taxation</b>	<b>127,306,573</b>	<b>157,834,271</b>	<b>63,414,928</b>	<b>54,769,307</b>
Provision for taxation	(100,731,496)	(80,734,019)	(46,985,321)	(37,750,048)
<b>Profit after taxation</b>	<b>26,575,077</b>	<b>77,100,253</b>	<b>16,429,607</b>	<b>17,019,260</b>
<b>Other comprehensive income:</b>				
Items that will not be reclassified subsequently to statement of profit or loss				
Fair value gain/(loss) on investment in equity instrument designated at FVTOCI	111,432,416	(25,622,717)	82,171,164	(12,630,234)
<b>Total comprehensive income for the period</b>	<b>138,007,493</b>	<b>51,477,536</b>	<b>98,600,771</b>	<b>4,389,026</b>
<b>Earnings per share - basic and diluted</b>	<b>1.44</b>	<b>4.17</b>	<b>0.89</b>	<b>0.92</b>

Raza Ellahi Shaikh  
Chief Executive Officer

Lahore: February 14, 2024

Muhammad Tariq Sheikh  
Chief Financial Officer

Haroon Shahzada Ellahi Shaikh  
Director



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