



NAGINA COTTON MILLS LTD.

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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees	Rupees	Rupees	Rupees
Revenue from contracts with customers	10,808,864,445	6,114,469,369	5,685,323,441	2,899,167,809
Cost of goods sold	(9,923,207,271)	(5,280,180,900)	(5,209,181,533)	(2,611,103,678)
Gross profit	885,657,174	834,288,469	476,141,908	288,064,131
Distribution cost	(155,258,057)	(131,376,818)	(84,320,481)	(47,013,547)
Administrative expenses	(116,437,626)	(96,897,082)	(58,703,598)	(46,225,502)
Other expenses	(9,668,739)	(75,567,431)	(3,671,509)	(47,237,311)
	(281,364,422)	(303,841,331)	(146,695,588)	(140,476,360)
	604,292,752	530,447,138	329,446,320	147,587,771
Other income	48,858,431	147,181,130	24,760,149	82,244,246
Operating profit	653,151,183	677,628,268	354,206,469	229,832,017
Finance cost	(469,445,136)	(131,217,257)	(251,418,305)	(65,672,349)
Profit before taxation	183,706,047	546,411,011	102,788,164	164,159,668
Provision for taxation	(123,561,283)	(90,278,177)	(68,122,076)	(48,708,959)
Profit for the period	60,144,764	456,132,834	34,666,088	115,450,709
Other comprehensive income				
Items that will not be reclassified subsequently to profit or loss				
Fair value gain / (loss) on investment in equity instruments designated at fair value through other comprehensive income (FVTOCI)	77,829,282	(18,301,243)	59,230,785	(22,385,081)
Total comprehensive income for the period	137,974,046	437,831,591	93,896,873	93,065,628
Earnings per share - basic and diluted	3.22	24.39	1.85	6.17

February 14, 2024


Raza Ellahi Sheikh
Director


Tariq Zafar Bajwa
Chief Financial Officer


Amin Ellahi Shaikh
Chief Executive Officer