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The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

AGP-Sec./ 311  
February 14, 2024

**Subject: Financial Results for the Year Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 14, 2024, at 3:00 P.M at Karachi, recommended the following:

**(i) Cash Dividend:**

A final Cash Dividend for the year ended December 31, 2023, at Rs. 2.5 per share i.e. 25%.

**(ii) Bonus Shares: Nil**

**(iii) Right Shares: Nil**

**(iv) Any other entitlement/corporate action: N/A**

**(v) Any other price-sensitive information: N/A**

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on March 19, 2024, at 02.30 P.M., at Karachi, through in-person and video link facility.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on March 12, 2024.

The Share Transfer Books of the Company will be closed from March 12, 2024 to March 19, 2024 (both days inclusive). Transfers received at the office of our Registrar, namely CDC Share Registrar Services Limited, situated at CDC House, 99-B, Block B, S.M.C.H.S., Main Shahrah-e-Faisal, Karachi - 74400 at the close of business (5:00 p.m.) on March 11, 2024 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely

Umair Mukhtar  
Company Secretary

AGP Limited B-23-C, S.I.T.E., Karachi-75700, Pakistan

Tel: +9221 111 247 247, Fax: +9221 32570678 E-mail: info@agp.com.pk, URL: www.agp.com.pk N.T.N. 4281954-7



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**AGP LIMITED**  
**CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 ------(Rupees in '000)-----	2022
Revenue from contracts with customers - net	22	18,743,076	14,458,796
Cost of sales	23	(8,703,082)	(7,127,804)
<b>Gross profit</b>		<b>10,039,994</b>	<b>7,330,992</b>
Administrative expenses	24	(713,981)	(563,187)
Marketing and selling expenses	25	(4,910,622)	(3,644,415)
Other expenses	26	(273,942)	(237,652)
Other income	27	122,165	89,939
Finance costs	28	(1,629,098)	(534,784)
		(7,405,478)	(4,890,099)
<b>Profit before taxation</b>		<b>2,634,516</b>	<b>2,440,893</b>
Taxation	29	(811,414)	(736,120)
<b>Profit for the year</b>		<b>1,823,102</b>	<b>1,704,773</b>
<b>Attributable to:</b>			
Equity holders of the Holding Company		1,565,109	1,569,940
Non-controlling interest		257,993	134,833
		<b>1,823,102</b>	<b>1,704,773</b>
Earnings per share - basic and diluted	13.2	<b>Rs. 5.59</b>	<b>Rs. 5.61</b>



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**AGP LIMITED**  
**CONDENSED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Note	2023 ------(Rupees in '000)-----	2022
Revenue from contracts with customers - net	22	13,857,770	10,262,015
Cost of sales	23	(7,715,389)	(5,039,401)
<b>Gross profit</b>		<b>6,142,381</b>	<b>5,222,614</b>
Administrative expenses	24	(477,276)	(400,674)
Marketing and selling expenses	25	(3,279,231)	(2,557,461)
Other expenses	26	(263,352)	(237,644)
Other income	27	186,263	130,670
Finance costs	28	(586,045)	(136,162)
		<b>(4,419,641)</b>	<b>(3,201,271)</b>
<b>Profit before taxation</b>		<b>1,722,740</b>	<b>2,021,343</b>
Taxation	29	(532,554)	(593,309)
<b>Profit for the year</b>		<b>1,190,186</b>	<b>1,428,034</b>
Earnings per share - basic and diluted	13.2	<b>Rs. 4.25</b>	<b>Rs. 5.10</b>