

Media Times Limited

14 February 2024

MDTL/CS/02/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

We have to inform you that the Board of Directors of Media Times Limited (the Company") in their meeting held on 14 February 2024 at 11:00 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

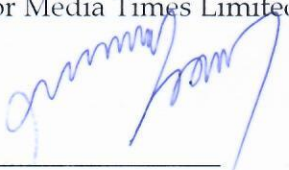
A copy of Profit & loss Account for the half year ended 31 December 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statement of the company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For Media Times Limited


Shahzad Jawahar
Company Secretary

C.C. To: - Share Registrar
Corp Link (Pvt.) Limited

Media Times Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year ended 31 December 2023

	Half Year Ended		Quarter Ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Revenue - net	36,080,632	64,699,686	14,835,824	40,176,718
Cost of production	(43,418,330)	(51,571,876)	(28,158,129)	(24,392,897)
Gross profit / (loss)	(7,337,698)	13,127,810	(13,322,305)	15,783,821
Administrative and selling expenses	(38,053,053)	(49,227,080)	(22,594,575)	(39,467,757)
Finance cost	(67,299,605)	(48,211,787)	(52,116,161)	(28,826,075)
Other income	1,848,387	17,454,183	1,816,977	17,325,371
Loss before taxation	(110,841,969)	(66,856,874)	(86,216,064)	(35,184,640)
Taxation	(451,008)	(808,746)	(185,448)	(344,445)
Loss after taxation	(111,292,977)	(67,665,620)	(86,401,512)	(35,529,085)
Loss per share - basic and diluted	(0.62)	(0.38)	(0.48)	(0.20)

