

Media Times Limited

14 February 2024

MDTL/CS/02/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Disclosure of Material Information – Media Times Limited (“the Company”)

Dear Sir/Madam

In accordance with section 96 and 131 of the Securities Act 2015 and clause 5.6.1 (a) of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), we hereby inform you as follows:

At the Board of Directors meeting held on 14 February 2024, the Board authorized the Company to explore the feasibility of potential merger of the Company with any Real estate company and upon finalization by the management, alongwith the requisite documents, the same may be presented to the Board for approval. The Company has also been authorized to, inter alia, engage legal, financial and such other advisors and consultants as may be required for the purpose of merger and carry out other necessary steps and actions, including to conduct necessary evaluation/recommendation of the potential merger.

We shall continue to keep you informed of the progress in respect of the above matter.

Yours truly,
For Media Times Limited



Shahzad Jawahar
Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad.