



Empowering Networks

15 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: DISCLOSURE OF MATERIAL INFORMATION

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and paragraph 5.6.1.(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Supernet Limited (the "**Company**") has been informed that Telecard Limited ("**Telecard**") has entered into a Share Purchase Agreement ("**SPA**") with Hallmark Company Limited ("**Hallmark**") for the sale and transfer of Telecard's entire shareholding in the Company (i.e. 100,216,722 (One Hundred Million Two Hundred Sixteen Thousand Seven Hundred and Twenty-Two) shares constituting 81.18% of the issued and paid-up capital of the Company) to Hallmark (the "**Proposed Transaction**").

The Company has further been informed that consummation of the Proposed Transaction will be subject to (i) fulfilment of all conditions precedent under the SPA; and (ii) Telecard and Hallmark obtaining all applicable regulatory and corporate approvals as may be required.

A disclosure form is attached herewith. PSX may please inform the Trading Right Entitlement Certificate Holders of PSX, accordingly.

Regards,
For Supernet Limited

Waseem Ahmad
Director / Company Secretary



Enclosure: As above.

Copy to: **Director / HOD**
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3855 0000, (+92-21) 3587 1864-7, Fax: (+92-21) 3587 1869
Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184
Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.supernet.pk



Empowering Networks

Annexure – ‘A’

DISCLOSURE FORM

IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Supernet Limited
Date of Report:	15 February 2024
Contact Information:	Contact No. : (+92-21) 38550000 Email Address: snl_legal@corporate.supernet.pk
Disclosure of inside information by the Company in terms of Securities Act, 2015	<p>Supernet Limited (the “Company”) has been informed that Telecard Limited (“Telecard”) has entered into a Share Purchase Agreement (“SPA”) with Hallmark Company Limited (“Hallmark”) for the sale and transfer of Telecard’s entire shareholding in the Company (i.e. 100,216,722 (One Hundred Million Two Hundred Sixteen Thousand Seven Hundred and Twenty-Two) shares constituting 81.18% of the issued and paid-up capital of the Company) to Hallmark (the “Proposed Transaction”).</p> <p>The Company has further been informed that consummation of the Proposed Transaction will be subject to (i) fulfilment of all conditions precedent under the SPA; and (ii) Telecard and Hallmark obtaining all applicable regulatory and corporate approvals as may be required.</p>



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3855 0000, (+92-21) 3587 1864-7, Fax: (+92-21) 3587 1869

Lahore: 2nd Floor, Block 2, Awami Complex, New Garden Town. Tel: (+92-42) 3583 1254, (+92-42) 3586 5637, Fax: (+92-42) 3586 6184

Islamabad: 75 East, Blue Area, Fazal-e-Haq Road. Tel: (+92-51) 2344 131-2, Fax: (+92-51) 2344 134

www.supernet.pk