



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

C.Sec./PPP/2<sup>nd</sup> BOD/PSX/2023-2024  
15<sup>th</sup> February, 2024

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM-3**  
SECP Through TCS

***SUB: FINANCIAL RESULTS FOR THE 2<sup>nd</sup> QUARTER ENDED 31/12/2023***

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Thursday, 15th February 2024 at 11:00 am recommend the following:

- |   |     |
|---|-----|
| a) Interim Cash Dividend                    | Nil |
| b) Bonus Shares                             | Nil |
| c) Right Shares                             | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information    | Nil |

- The Financial Results of The Company/ The Profit and Loss account for the 2<sup>nd</sup> Qtr. ended December 31, 2023 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 2<sup>nd</sup> Qtr. ended December 31, 2023 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Yours Sincerely,



DAWOOD AHMED MAPARA  
COMPANY SECRETARY

CC to:

Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC  
Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015



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## ANNEXURE-A

The financial results of the company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (Un-audited)**

	Notes	Half Year Ended - (Un-audited)		Quarter Ended - (Un-audited)	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	15	910,326,701	738,526,694	466,712,190	377,056,885
Cost of sales	16	(744,253,692)	(654,320,143)	(388,339,996)	(339,570,816)
Gross profit		166,073,009	84,206,551	78,372,194	37,486,069
Administrative expenses		(28,206,413)	(22,157,430)	(14,727,917)	(11,298,098)
Selling and distribution expenses		(9,963,185)	(10,015,171)	(5,202,101)	(5,439,781)
Other operating expenses		(8,036,771)	(1,314,434)	(4,713,323)	(613,293)
		(46,206,369)	(33,487,035)	(24,643,341)	(17,351,172)
Operating profit		119,866,640	50,719,516	53,728,853	20,134,897
Other income		729,586	538,213	667,238	25,849
Finance cost		(34,609,342)	(33,934,937)	(12,991,949)	(12,153,109)
Profit before taxation		85,986,884	17,322,792	41,404,142	8,007,637
Taxation - Net		(19,925,057)	(3,690,184)	(8,042,907)	828,189
<b>Profit for the period</b>		<b>66,061,827</b>	<b>13,632,608</b>	<b>33,361,235</b>	<b>8,835,826</b>
Earnings per share - Basic and diluted		8.26	1.70	4.17	1.10

*The annexed notes form an integral part of these condensed interim financial statements.*