



Ref: PSX-24/01
February 19, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject: Financial Results for the half year ended December 31, 2023

السلام عليكم

We have to inform you that the Board of Directors of our Company in their meeting held on February 19, 2024 at 11:00 am at Karachi recommended the following:

(i) CASH DIVIDEND	:	NIL
(ii) BONUS SHARES	:	NIL
(iii) RIGHT SHARES	:	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	:	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

The financial results of the Company are enclosed herewith.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly,
For and on behalf of
Macter International Limited

Company Secretary

MACTER INTERNATIONAL LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AS AT DECEMBER 31, 2023 (UNAUDITED)

	Note	Quarter ended		Half year ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees in '000) -----					
Revenue from contracts with customers		1,923,252	1,833,619	3,580,613	3,779,250
Cost of sales		(1,101,727)	(1,047,337)	(2,126,834)	(2,229,359)
Gross profit		821,525	786,282	1,453,779	1,549,891
Distribution costs		(529,639)	(517,904)	(992,855)	(967,795)
Administrative expenses		(112,122)	(96,371)	(222,027)	(184,727)
Other expenses		(14,013)	(14,184)	(17,615)	(32,036)
Other income		22,322	18,086	36,966	28,268
		(633,452)	(610,373)	(1,195,531)	(1,156,290)
Operating profit		188,073	175,909	258,248	393,601
Finance cost		(24,713)	(10,552)	(52,891)	(20,121)
Profit before taxation		163,360	165,357	205,357	373,480
Taxation	15	5,459	(54,293)	(10,231)	(124,203)
Profit after taxation		168,819	111,064	195,126	249,277
----- (Rupees) -----					
Basic and diluted earnings per share		3.69	2.42	4.26	5.44

AFF

The annexed notes 1 to 20 form an integral part of these condensed interim financial statements.

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR

MACTER INTERNATIONAL LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	NOTE	QUARTER ENDED		HALF YEAR ENDED	
		DECEMBER 31, 2023	DECEMBER 31, 2022	DECEMBER 31, 2023	DECEMBER 31, 2022
..... (RUPEES IN '000)					
Turnover		2,058,341	1,907,607	3,807,782	3,910,667
Cost of sales		(1,159,373)	(1,084,106)	(2,223,094)	(2,292,514)
Gross profit		898,968	823,501	1,584,688	1,618,153
Distribution costs		(593,116)	(560,706)	(1,102,842)	(1,046,002)
Administrative expenses		(113,714)	(97,297)	(226,037)	(186,751)
Other expenses		(14,013)	(14,184)	(17,615)	(32,036)
Other income		22,322	18,086	39,451	28,280
		(698,521)	(654,101)	(1,307,043)	(1,236,509)
Operating profit		200,447	169,400	277,645	381,644
Financial charges	11.3 & 13.3	(30,752)	(13,349)	(64,124)	(24,857)
Profit before taxation		169,695	156,051	213,521	356,787
Taxation	16	3,768	(57,285)	(13,073)	(129,494)
Net profit for the period		173,463	98,766	200,448	227,293
..... (RUPEES IN '000)					
Basic and diluted earnings per share		3.79	2.24	4.38	5.14
The annexed notes from 1 to 21 form an integral part of these consolidated condensed interim financial statements.					
Attributable to:					
Owner of the Holding Company		173,190	101,109	199,102	231,452
Non- controlling interest		273	(2,343)	1,346	(4,159)
		173,463	98,766	200,448	227,293

CHIEF FINANCIAL OFFICER

CHIEF EXECUTIVE

DIRECTOR