

**BOLAN CASTINGS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - UNAUDITED**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Quarter ended		Half year ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees) -----			
Revenue from contracts with customers	1,005,582,796	455,745,859	1,658,047,262	930,209,047
Cost of sales	(781,930,414)	(454,922,230)	(1,357,023,944)	(903,989,840)
Gross profit	223,652,382	823,629	301,023,318	26,219,207
Distribution expenses	(23,997,915)	(10,721,805)	(37,930,555)	(23,375,123)
Administrative expenses	(23,852,534)	(13,716,632)	(46,657,305)	(28,776,715)
Other expenses	(11,738,613)	-	(13,299,807)	-
Other income	4,575,508	5,103,492	7,821,317	10,030,957
Operating profit / (loss)	168,638,828	(18,511,316)	210,956,968	(15,901,674)
Finance cost	(17,811,489)	(20,195,290)	(39,611,486)	(38,817,138)
Profit / (loss) before tax	150,827,339	(38,706,606)	171,345,482	(54,718,812)
Income tax expense	(47,246,477)	(5,320,106)	(55,553,221)	(11,250,896)
Profit / (loss) for the period	103,580,862	(44,026,712)	115,792,261	(65,969,708)
Earnings / (loss) per share - basic and diluted	9.03	(3.84)	10.09	(5.75)

  
**SYED SAJID ALI**  
 Chief Financial Officer  
 Bolan Castings Limited.