

FORM-7

Ref: ILP/PSX/11/2024  
Date: 20/02/2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

PUCARS/TCS

**Subject: Financial Results for the Half Year Ended December 31, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on February 20, 2024 (Tuesday) at K2 Meeting Room, Interloop Industrial Park located at 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, recommended the following:

- |       |   |   |  |
|-------|---|---|--|
| (i)   | <b>CASH DIVIDEND</b>                          | : | An Interim Cash Dividend for the Year Ending June 30, 2024 at Rs. 2 per share i.e. 20% |
| (ii)  | <b>BONUS SHARES</b>                           | : | NIL  |
| (iii) | <b>RIGHT SHARES</b>                           | : | NIL  |
| (iv)  | <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | : | NIL  |
| (v)   | <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>  | : | NIL  |

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, February 28, 2024.

The Share Transfer Books of the Company will be closed from Thursday, February 29, 2024 to Friday, March 01, 2024. Transfers received at the CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal, Karachi-74400 at the close of business on Wednesday, February 28, 2024 will be treated in time for the purpose of above entitlement to the transferees.

**THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-**

The Unconsolidated Condensed Interim Statement of Profit or Loss (un-audited) for the period ended December 31, 2023 of the Company are given as **Annexure 1**.

The Consolidated Condensed Interim Statement of Profit or Loss (un-audited) for the period ended December 31, 2023 of the Company are given as **Annexure 2**.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Disclosure form in terms of Section 96 & 131 of the Securities Act 2015, is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours Truly,


(Navid Fazil)  
Chief Executive Officer

Copy to:

Executive Director / HOD  
Offsite-II Department, Supervision Department  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area,  
Islamabad

**Annexure 1**  
**INTERLOOP LIMITED**

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2023**

	Quarter Ended		Half Year Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	---Rupees in '000---		---Rupees in '000---	
Sales - net	35,315,646	22,458,890	73,815,749	52,922,144
Cost of sales	(25,578,273)	(18,902,227)	(51,332,095)	(39,249,672)
Gross profit	9,737,373	3,556,663	22,483,654	13,672,472
Distribution costs	(1,155,030)	(774,382)	(2,526,720)	(1,920,069)
Administrative expenses	(2,268,798)	(1,453,748)	(4,288,810)	(3,024,667)
Other operating expenses	(434,785)	(1,397)	(1,141,732)	(854,976)
	(3,858,613)	(2,229,527)	(7,957,262)	(5,799,712)
Other income	210,518	38,859	321,346	15,003
Profit from operations	6,089,278	1,365,995	14,847,738	7,887,763
Finance cost	(2,596,954)	(1,413,867)	(4,803,166)	(2,631,111)
Profit/(loss) before taxation	3,492,324	(47,872)	10,044,572	5,256,652
Taxation	(508,508)	(328,039)	(1,018,397)	(671,416)
Profit/(loss) for the period	2,983,816	(375,911)	9,026,175	4,585,236
Earnings/(loss) per share - basic and diluted (Rupees) - Restated	2.13	(0.27)	6.44	3.27



**Annexure 2**  
**INTERLOOP LIMITED AND ITS SUBSIDIARIES**

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE QUARTER AND HALF YEAR ENDED DECEMBER 31, 2023**

	Quarter Ended		Half Year Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	---Rupees in '000---		---Rupees in '000---	
<b>Sales - net</b>	<b>35,484,234</b>	22,458,890	<b>73,984,337</b>	52,922,144
<b>Cost of sales</b>	<b>(25,599,857)</b>	(18,902,227)	<b>(51,353,679)</b>	(39,249,672)
<b>Gross profit</b>	<b>9,884,377</b>	3,556,663	<b>22,630,658</b>	13,672,472
Distribution costs	(1,191,887)	(774,382)	(2,563,577)	(1,920,069)
Administrative expenses	(2,375,124)	(1,453,748)	(4,395,136)	(3,024,667)
Other operating expenses	(478,612)	(1,397)	(1,185,559)	(854,976)
	<b>(4,045,623)</b>	(2,229,527)	<b>(8,144,272)</b>	(5,799,712)
Other income	221,493	38,859	332,321	15,003
Surplus on acquisition of subsidiaries	857,304	-	857,304	-
<b>Profit from operations</b>	<b>6,917,551</b>	1,365,995	<b>15,676,011</b>	7,887,763
Finance cost	(2,594,785)	(1,413,867)	(4,800,997)	(2,631,111)
<b>Profit/(loss) before taxation</b>	<b>4,322,766</b>	(47,872)	<b>10,875,014</b>	5,256,652
Taxation	(508,508)	(328,039)	(1,018,397)	(671,416)
<b>Profit/(loss) for the period</b>	<b>3,814,258</b>	(375,911)	<b>9,856,617</b>	4,585,236
<b>Attributable to:</b>				
Owners of parent company	3,823,928	(375,911)	9,866,287	4,585,236
Non - controlling interest	(9,670)	-	(9,670)	-
	<b>3,814,258</b>	(375,911)	<b>9,856,617</b>	4,585,236
<b>Earnings/(loss) per share - basic and diluted (Rupees) - Restated</b>	<b>2.72</b>	(0.27)	<b>7.03</b>	3.27



## DISCLOSURE FORM

### INTERMS OF SECTION 96 & 131 OF THE SECURITIES ACT, 2015

Name of the Company	Interloop Limited
Date of report (Date of earliest event reported if applicable)	February 20, 2024
Address	Al-Sadiq Plaza, P-157, Railway Road, Faisalabad
Contact Information	Company Secretary 15-A, Peoples Colony No.1, Faisalabad. T: 041-4360400 / 041-8543941 Ext:3180

#### Disclosure of inside information by Listed Company in terms of Section 96 & 131 of the Securities Act, 2015.

The Board of Directors of Interloop Limited in their meeting held on February 20, 2024 (Tuesday) at K2 Meeting Room, Interloop Industrial Park located at 7-K.M Khurrianwala-Jaranwala Road, Khurrianwala, Faisalabad, declared as follows:

#### 1. CASH DIVIDEND:-

An Interim Cash Dividend for the Year ending June 30, 2024 at Rs.2 per share i.e. 20%.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Wednesday, February 28, 2024.

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#### 2. THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The Unconsolidated Condensed Interim Statement of Profit or Loss (un-audited) for the period ended December 31, 2023 of the Company are given as **Annexure 1**.

The Consolidated Condensed Interim Statement of Profit or Loss (un-audited) for the period ended December 31, 2023 of the Company are given as **Annexure 2**.

#### Signatures

Pursuant to the requirements of the Section 96 & 131 of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

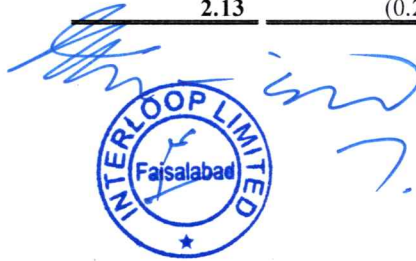


  
(Rana Ali Raza)  
Company Secretary

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<b>Earnings/(loss) per share - basic and diluted (Rupees) - Restated</b>	<b>2.13</b>	(0.27)	<b>6.44</b>	3.27



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