

JSIL/PSX/2024/1799  
February 21, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

JS Investments Limited  
The Centre, 19th Floor,  
Plot No. 28, SB-5,  
Abdullah Haroon Road,  
Saddar Karachi-74400,  
Pakistan.  
www.jsil.com  
**UAN: (+92 21) 111-222-626**

**Form 3**

**Subject: Financial Results for the Year Ended December 31, 2023**

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Tuesday, February 20, 2024 at 03:00 p.m. through video conferencing and at 20<sup>th</sup> Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

**CASH DIVIDEND**

A Final Cash Dividend for the year ended December 31, 2023, at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

**BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @NIL%.

**RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**ANY PRICE SENSITIVE INFORMATION**

NIL

The financial results of the Company are attached as Annexure "A".

The Annual General Meeting of the Company will be held on Thursday, April 18, 2024 at 10:30 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from April 10, 2024 to April 18, 2024 (both days inclusive). Transfer received by the Company's Registrar i.e. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of business on April 8, 2024, will be treated in time for the purpose of attendance at the Annual General Meeting.

The Annual Report of the Company for the year ended December 31, 2023, will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Muhammad Khawar Iqbal**  
COO & Company Secretary

ANNEXURE "A"

**JS INVESTMENTS LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2023**

|  | 2023                 | 2022                 |
|--|----------------------|----------------------|
|  | ----- (Rupees) ----- |                      |
| <b>Income</b>  |                      |                      |
| Remuneration from funds under management - net   | 258,000,807          | 173,162,686          |
| Commission from funds under management   | 18,249,054           | 2,995,834            |
| Dividend income  | 15,124,839           | 8,345,839            |
| Net unrealised gain / (loss) on remeasurement of investments classified 'as at fair value through profit or loss | 125,475,273          | (1,844,342)          |
| Net gain / (loss) on sale of investments classified as at fair value through profit or loss                      | 192,636,675          | (8,648,641)          |
| Return on bank deposits  | 5,310,081            | 2,113,339            |
| Remuneration and share of profit from management of discretionary and non discretionary client portfolio         | 595,901              | 1,830,386            |
| Return on debt security  | 26,552,535           | 18,841,345           |
|  | 641,945,165          | 196,796,446          |
| Administrative expenses  | (356,643,030)        | (318,923,578)        |
| Selling and distribution expenses  | (27,667,046)         | (36,907,920)         |
| <b>Operating profit / (loss)</b>   | <b>257,635,089</b>   | <b>(159,035,052)</b> |
| Financial charges  | (26,680,905)         | (27,899,684)         |
|  | 230,954,184          | (186,934,736)        |
| Other income   | 23,315,399           | 45,427,639           |
| <b>Profit / (loss) before taxation</b>   | <b>254,269,583</b>   | <b>(141,507,097)</b> |
| Taxation - net   | 55,754,855           | (7,543,616)          |
| <b>Profit / (loss) after taxation</b>  | <b>310,024,438</b>   | <b>(149,050,713)</b> |
| Earnings / (loss) per share for the year - basic and diluted   | 5.02                 | (2.41)               |