



D.S. INDUSTRIES LIMITED

20-K, Gulberg-II, Lahore.
Pakistan

Ph: +92-42-35715340
+92-42-35759621
+92-42-35714810

Fax: +92-42-35752160
+92-42-35710312

www.dsil.com.pk
dsilspinning@gmail.com

The General Manager
Pakistan Stock Exchange Limited
Karachi

February 21, 2024

Subject: Financial Results for the Period Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of D S Industries Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the quarter ended December 31, 2023

	Half Year Ended		Quarter Ended	
	Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
Sales	16,270,451	7,452,615	6,499,185	6,716,008
Cost of sales	(11,160,726)	(4,321,718)	(3,465,593)	(3,545,879)
Gross profit	5,109,725	3,130,897	3,033,592	3,170,129
Administrative, selling & other expenses	(14,158,944)	(5,401,169)	(7,148,702)	(3,387,435)
	(9,049,219)	(2,270,272)	(4,115,110)	(217,306)
Other income	9,974,126	6,925,437	4,491,629	3,617,899
Operating profit	924,907	4,655,165	376,519	3,400,593
Finance cost	(165,025)	(7,274)	(84,645)	(4,523)
Share of profit/(loss) of associate	1,443,235	(1,170,324)	1,185,917	(958,336)
Profit before taxation	2,203,117	3,477,567	1,477,791	2,437,734
Taxation	(203,381)	(790,141)	(81,240)	(577,331)
Profit after taxation	1,999,736	2,687,426	1,396,551	1,860,403
Earning per share - basic and diluted	0.02	0.03	0.02	0.02

The Auditor's report on the recognition of deferred tax assets on unused losses is qualified. However, the Company believes that, it has appropriately recognised a deferred tax asset on unused losses secured by future earnings projections

Chief Executive

Chief Financial Officer

Director



Mills: 11 Km, Sheikhpura Faisalabad Road,
Ph: 092-56 3882215-16 & 3883315-16