

PERVEZ AHMED CONSULTANCY SERVICES LIMITED

(Formerly Pervez Ahmed Securities Limited)

The General Manager
Pakistan Stock Exchange Limited
Karachi

February 21, 2024

Subject: Financial Results for the Period Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Pervez Ahmed Consultancy Services Limited in the meeting held today at the Registered Office, 20-K, Gulberg II, Lahore, recommended the followings;

Cash Dividend	Nil
Bonus Shares	Nil
Right Shares	Nil

The Board of Directors has also approved the following financial results for the period ended December 31, 2023

	Half Year Ended		Quarter Ended	
	Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
Revenue from contracts with customers	-	600,000	-	-
Administrative & other charges	(730,118)	(758,994)	(391,867)	(354,862)
Change in fair value of investments	81,668	574,545	91,236	465,324
	(648,450)	415,551	(300,631)	110,462
Share of profit/(loss) of associate	1,587,302	(1,286,850)	1,304,298	(1,053,699)
Profit/(loss) before taxation	938,852	(871,299)	1,003,667	(943,237)
Taxation	-	(7,500)	-	(7,500)
Profit/(loss) after taxation	938,852	(878,799)	1,003,667	(950,737)
Earning/(loss) per share - basic and diluted	0.005	(0.005)	0.005	(0.005)

The auditor has qualified its report with respect to going concern assumption, non recognition of mark-up on short term borrowings and different litigations pending in courts against the Company. However the management is making efforts for resolving these issues and regularizing operations of the Company

Chief Executive

Chief Financial Officer

Director

