



# BESTWAY CEMENT LIMITED

BCL/PSE/FORM-7  
February 21, 2024

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Wednesday, February 21, 2024 at 3:00 p.m. at Islamabad recommended the following:

- |                   |   |
|-------------------|---|
| i) Cash Dividend  | - An interim cash dividend for the quarter ended December 31, 2023 of Rs. 6 per shares i.e. 60% |
| ii) Bonus Shares  | Nil   |
| iii) Right Shares | Nil   |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on March 4, 2024.

The Share Transfer Books of the Company will be closed from 05-03-2024 to 07-03-2024 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on March 4, 2024 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,  
For Bestway Cement Limited

*H. Niazi*

Hassan Niazi  
Company Secretary

Bestway Cement Limited  
Condensed Interim Statement of Profit or Loss (Un-audited)  
For the six month period ended 31 December 2023

	Six month period ended		Three month period ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	—— (Rupees '000) ——			
Gross turnover	76,815,363	58,246,119	40,589,558	32,849,712
Less: rebates and discounts	(1,794,302)	(1,476,219)	(960,365)	(761,951)
Less: sales tax and excise duty	(20,156,614)	(14,015,935)	(10,625,229)	(7,939,855)
Net turnover	54,864,447	42,753,965	29,003,964	24,147,906
Cost of sales	(39,113,974)	(28,740,731)	(20,424,667)	(16,222,678)
<b>Gross profit</b>	<b>15,750,473</b>	<b>14,013,234</b>	<b>8,579,297</b>	<b>7,925,228</b>
Selling and distribution expenses	(609,643)	(471,065)	(322,556)	(276,460)
Administrative expenses	(757,826)	(708,807)	(408,979)	(296,417)
Other operating expenses	(565,795)	(748,675)	(344,034)	(428,733)
<b>Operating profit</b>	<b>13,817,209</b>	<b>12,084,687</b>	<b>7,503,728</b>	<b>6,923,618</b>
Other income - net	458,413	144,945	236,281	106,225
Finance cost	(5,696,683)	(2,088,760)	(2,679,913)	(1,192,400)
Share of profit of equity-accounted investees, net of tax	2,210,175	1,525,785	1,069,481	1,027,859
<b>Profit before tax</b>	<b>10,789,114</b>	<b>11,666,657</b>	<b>6,129,577</b>	<b>6,865,302</b>
Income tax expense	(4,006,104)	(3,597,034)	(2,421,895)	(2,104,765)
<b>Profit for the period</b>	<b>6,783,010</b>	<b>8,069,623</b>	<b>3,707,682</b>	<b>4,760,537</b>
<b>Earnings per share - basic and diluted (Rupees)</b>	<b>11.38</b>	<b>13.53</b>	<b>6.22</b>	<b>7.98</b>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

ADD



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE