



engro powergen qadirpur

February 22nd, 2024

General Manager Operations,
The Pakistan Stock Exchange Limited,
Karachi.
Fax: (021) – 32462640

Dear Sir/Madam,

Subject: Analyst Briefing 2023

Engro Powergen Qadirur Limited is holding an analyst briefing to discuss the financial results for the year ended 31st December 2023. In this regard, we'd like to invite Security Analysts / Research Analysts, Members of Pakistan Stock Exchange Limited and Bankers. The details of the meeting are given below:

Scheduled Date: Tuesday, February 27th, 2024

Time: 3:00 PM

Venue: Online

To participate in cloud-based briefing, please follow the link:

Join Zoom Meeting

Meeting Link: <https://engro.zoom.us/j/98345839967>

Meeting ID: 983 4583 9967

Passcode: 477840

Before joining, you would be requested to mention your name. Please note that interested participants must mention the name of their organization along with their names so that we could admit you to the briefing. We would appreciate your assistance in communicating this information to members of the exchange.

Regards,

Usman Hassan

Chief Financial Officer



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P.S. All online attendees are requested to login with their names and institution name.

Following are the best practices for a zoom meeting that we encourage to follow:

- We would request you to join **10 minutes** in advance of the meeting time.
- Please make sure that while entering the meeting ID, kindly enter your name and Institution name in the following format "**Full Name – Institution**". Only then you would be allowed to attend the meeting.
- Analysts are requested to stay on **Mute mode** while the CFO is presenting.
- In case of any question or comment, Analyst is either requested to type in a question in the chat box or raise his/her hand which will appear on the participants list.
- The CFO will ask the analyst to comment once they have written their request on chat.



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Analyst Briefing 2023



Key Organizational Highlights - 2023



PAT
PKR 2,511 Mn
vs PKR 1,472 Mn in 2022



Dividend payout of
PKR 5.0 / share



Approval for modification in
Generation License (GL) to
include gas to be supplied by
Petroleum Exploration
Limited (PEL)



Ensured 100% plant
availability and received
continuous dispatch due to
high merit order position



Ensured 100% compliance
with National Environmental
Quality Standards (NEQS) and
World Bank Group guidelines



Continued exceptional safety
record - reaching a safety
streak of 5,000 consecutive
days without a lost workday
injury (LWI) since CoD

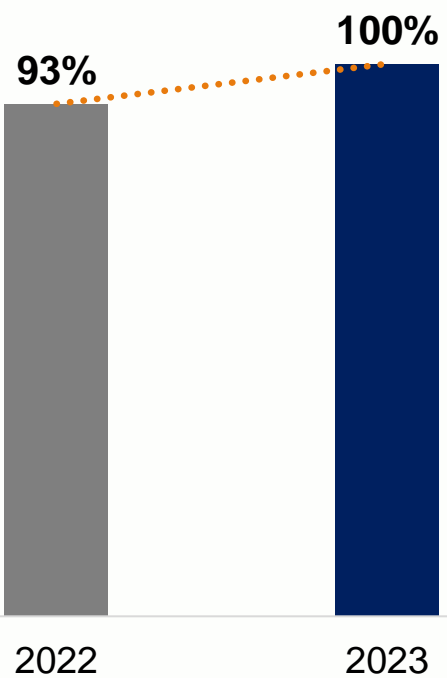


CSR Initiatives – provided
skills development training to
local women

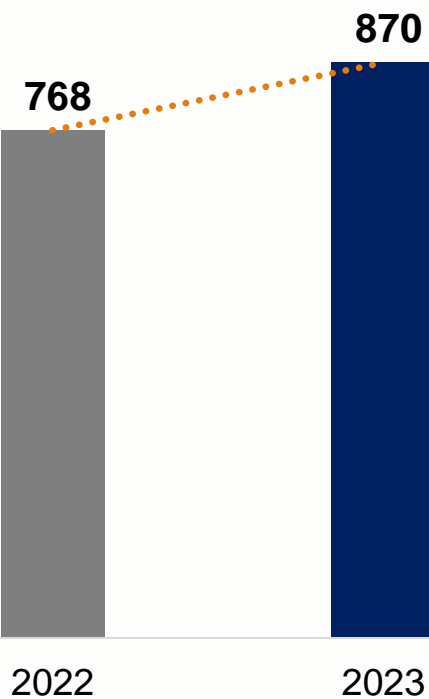


Operational highlights

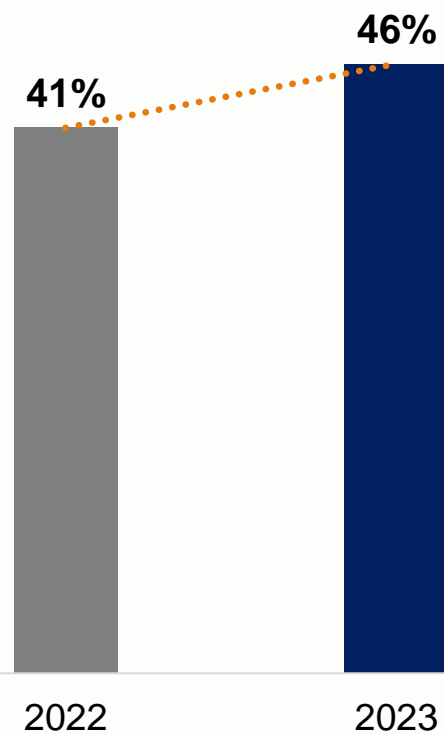
Billable Availability Factor



Net Electrical Output (GWh)



Load Factor





Financial Performance

PKR 13,256 Mn

Total Revenue 2023

vs. LY

10,027 Mn

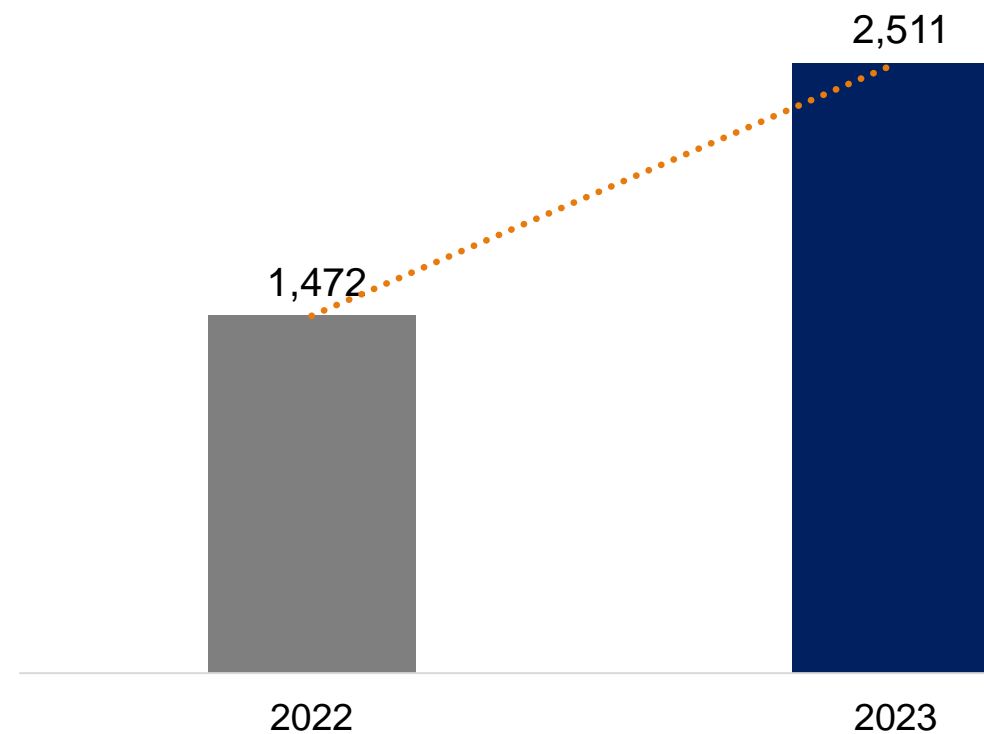
PKR 7.76 / share

Earnings 2023

vs. LY

PKR 4.55 / share

Profit after Tax (PKR Mn)





Outlook

- The Company continues to engage with regulators and relevant stakeholders to finalize an alternate fuel option for the plant. EPQL has managed to secure GL modification approval and decision on Fuel Cost Component from NEPRA on gas to be supplied by PEL (8-13 mmscfd low BTU gas from Badar gas field).
- As next steps, the Company shall focus towards finalizing the Gas Supply Agreement with PEL, obtaining the required approval from Private Power Infrastructure Board (PPIB), and implementing essential amendments in the existing key agreements.
- Moreover, the company continues to explore other local fuel options.
- The country's power demand is expected to remain subdued due to macroeconomic challenges. Given that EPQL generates cheaper electricity in comparison to its peers, it is anticipated that the plant will continue to receive dispatch.



Thank you!

Q&A Session

