



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY PUCARS

February 22, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

Dear Sir,

## **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, February 22, 2024 at 12:00 hours at Main Office of the Company, Wah Cantt through Video Link has recommended the following:-

- |                                             |   |     |
|---------------------------------------------|---|-----|
| (i) Cash Dividend                           | - | Nil |
| (ii) Bonus Shares                           | - | Nil |
| (iii) Right Shares                          | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information:  | - |     |

***The un-audited financial results are attached.***

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2023 will be transmitted through PUCARS separately within the specified time.

With best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI  
COMPANY SECRETARY

Encl: As above

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WAH NOBEL CHEMICALS LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS  
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)  
FOR SIX MONTHS PERIOD ENDED DECEMBER 31, 2023

	Note	Six months ended		Three months ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		(Rupees in '000')			
Gross sales		3,085,324	2,133,063	1,601,874	1,115,674
Sales tax		(473,670)	(323,085)	(239,449)	(168,613)
Discount		(6,995)	(3,755)	(5,097)	(1,781)
Net sales	11	2,604,659	1,806,223	1,357,328	945,280
Cost of sales		(1,978,862)	(1,568,264)	(1,006,795)	(811,100)
Gross profit		625,797	237,959	350,533	134,180
Administrative expenses		(14,883)	(10,342)	(8,654)	(6,144)
Selling and distribution expenses		(12,044)	(8,600)	(6,651)	(4,243)
Operating profit		598,870	219,017	335,228	123,793
Finance cost		(24,544)	(61,533)	(5,504)	(31,106)
Other expenses		(40,389)	(11,199)	(22,105)	(6,432)
Allowance for expected credit losses		(22,139)	(5,000)	(22,139)	(5,000)
Other income		19,213	3,020	5,600	1,956
Profit before taxation		531,011	144,305	291,080	83,211
Provision for taxation		(222,610)	(43,961)	(128,351)	(24,975)
Net profit after taxation		308,401	100,344	162,729	58,236
Other comprehensive income for the period		-	-	-	-
Total comprehensive income for the period		308,401	100,344	162,729	58,236
Earnings per share - basic and diluted		34.27	11.15	18.08	6.47

  
