



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

BWM/Secy/24/1496

PUCAAR/TCS

Dated: February 23, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, February 23, 2023 at 12:00 Noon at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the half year ended December 31, 2023 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Half yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the stipulated time.

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PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12



The financial results of the company are as follow:-

Bannu Woollen Mills Limited
Condensed Interim Statement of Profit or Loss & Other Comprehensive Income (Un-audited)
For the Quarter and Six Months Period Ended December 31, 2023

	Quarter ended		Six months period ended	
	Dec. 31, 2023	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2022
----- Rupees in thousand -----				
Sales - net	576,188	621,899	769,994	862,238
Cost of sales	(435,877)	(456,073)	(578,571)	(635,617)
Gross profit	140,311	165,826	191,423	226,621
Distribution cost	(9,422)	(7,903)	(17,686)	(13,045)
Administrative expenses	(39,753)	(29,611)	(77,793)	(60,354)
Other income	11,542	869	13,046	1,098
Other expenses	(4,848)	(10,118)	(4,848)	(10,118)
Profit from operations	97,830	119,063	104,142	144,202
Finance cost	(21,896)	(15,763)	(50,847)	(34,200)
	75,934	103,300	53,295	110,002
Share of (loss) / profit of an Associated Company- net	323,323	(5,842)	323,323	(5,842)
Profit before Taxation	399,257	97,458	376,618	104,160
Taxation	(27,863)	(49,562)	(30,273)	(52,259)
Profit after taxation	371,394	47,896	346,345	51,901
Other comprehensive income	0	294,873	0	294,873
Total comprehensive income for the period	371,394	342,769	346,345	346,774
Earnings per share	39.07	5.04	36.43	5.46

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited


Azmat Khan
(Company Secretary)

CC:

1. The Commissioner Securities & Exchange Commission of Pakistan (SECP) Company Law Division / Corporate Supervision Department & Technology Division Islamabad
2. Head of Operations, Central Depository Company of Pakistan, CDC House, 99-B, Block "B", Main Shahrah e Faisal, Karachi