

Ref: EIBL/CS/PSX/2024/2357

February 23, 2024

**General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi – 74000, Pakistan**

Subject: Financial Results for the Half Year ended December 31, 2023 (Un-audited)

Dear Sir,

We have to inform you that the Board of Directors of Escorts Investment Bank Limited in their meeting held on Friday, February 23, 2024, at 11:30 a.m. at its registered office located at Ground Floor, 26 Davis Road, Lahore, recommended the following: -

- | | | |
|--|---|-----|
| 1) Cash Dividend | : | Nil |
| 2) Bonus Shares | : | Nil |
| 3) Right Shares | : | Nil |
| 4) Any Other Entitlement | : | Nil |
| 5) Any Other Price-Sensitive Information | : | Nil |

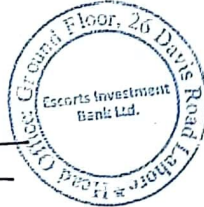
The Financial Results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2023, will be transmitted through PUCARS separately.

Yours truly,



**Kamran Chughtai
Company Secretary**



Cc: The Executive Director / HOD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
63 – NIC Building, Jinnah Avenue,
Blue Area, Islamabad.

**ESCORTS INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR AND QUARTER ENDED 31 DECEMBER 2023**

	Half Year Ended		Quarter Ended	
	31-Dec-23 Rupees	31-Dec-22 Rupees	31-Dec-23 Rupees	31-Dec-22 Rupees
Income				
Profit on financing	34,006,250	33,211,803	17,963,623	17,548,631
Return on investments	14,713,745	8,732,963	6,410,909	3,761,116
Income from fee and commission	4,357,111	3,030,701	2,586,248	1,512,601
Profit on bank deposits	7,405,498	4,472,322	4,147,444	2,478,584
Other income	15,259,635	6,270,701	7,312,599	1,842,298
	75,742,239	55,718,490	38,420,823	27,143,230
Expenses				
Administrative expenses	74,947,397	74,922,674	37,292,673	39,300,484
Finance cost	3,467,789	2,228,399	1,947,423	1,103,060
	78,415,186	77,151,073	39,240,096	40,403,544
Operating loss before provisions and taxation	(2,672,947)	(21,432,583)	(819,273)	(13,260,314)
Other operating expenses	(2,589,774)	(1,072,960)	(591,932)	(427,208)
Loss before taxation	(5,262,721)	(22,505,543)	(1,411,205)	(13,687,522)
Taxation - net	4,335,146	(438,629)	1,288,651	(223,292)
Net loss for the period	(927,575)	(22,944,172)	(122,554)	(13,910,814)
Loss per share - basic and diluted	(0.01)	(0.17)	(0.01)	(0.10)



[Handwritten Signature]