

Our Ref: 8754-NICL-PSX-02-2024

February 23, 2024

Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi.
Tel: 021 111 001 122

Subject: Disclosure of Material Information

Dear Sir,

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following:

The board of directors of Nimir Industrial Chemicals Limited (the Company), in the meeting held on February 23, 2024, has approved the acquisition of a manufacturing facility (consisting of the property, plant and equipment), located in the south region of Pakistan, subject to the conclusion of a binding Asset Sale Agreement and associated regulatory approvals. This acquisition will result into savings on account of transportation cost besides strengthening of the Company's business in South region and help boosting Exports through seaport.

A disclosure form as required under SRO 143(1)2012 dated December 5, 2012 read with section 96 and 131 of the Securities Act 2015 is also enclosed as **Annexure – A**.

Yours sincerely,

For **Nimir Industrial Chemicals Limited**

Muhammad Inam ur Rahim
Company Secretary



Nimir Industrial Chemicals Limited

Annexure – A

DISCLOSURE FORM IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT 2015

Name of Company Nimir Industrial Chemicals Limited
14.8 Km., Faisalabad – Sheikhpura Road,
Dist. Sheikhpura - Pakistan.

Date of Reporting February 23, 2024

Contact Information Muhammad Inam ur Rahim
Company Secretary
122-B, New Muslim Town,
Lahore - Pakistan.
Tel : 042 353926090 – 93
Email : muhammad.inam@nimir.com.pk

PUBLIC DISCLOSURE OF MATERIAL INFORMATION

In accordance to the section 96 and 131 of the Securities Act 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

The board of directors of Nimir Industrial Chemicals Limited (the Company), in the meeting held on February 23, 2024, has approved the acquisition of a manufacturing facility (consisting of the property, plant and equipment), located in the south region of Pakistan, subject to the conclusion of a binding Asset Sale Agreement and associated regulatory approvals. This acquisition will result into savings on account of transportation cost besides strengthening of the Company's business in South region and help boosting Exports through seaport.

The Company has duly caused this form / statement to be signed / on its behalf by the undersigned hereunto duly authorized.

Muhammad Inam ur Rahim
Company Secretary



February 23, 2024
Lahore

Nimir Industrial Chemicals Limited