



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL-CA/PSX-1557
23 February 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form-7

Through PUCARS and hand delivery under sealed cover

Sub: **Financial Results (Un-audited) for the Second Quarter and Half Year ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Friday, 23 February 2024 at 1130 hrs at Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore has approved the second quarterly and half yearly financial statements for the period ended 31 December 2023 and recommended the following:

- (i) **Cash Dividend**
NIL
- (ii) **Bonus Shares**
NIL
- (iii) **Right Shares:**
NIL
- (iv) **Any Other Entitlement/Corporate Action:**
NIL
- (v) **Material Information**
NIL

Financial Results

The Condensed Interim Statement of Profit or Loss (Un-audited) of the Company for the second quarterly and half yearly period ended 31 December 2023 is enclosed herewith as Annexure "A".

The half yearly Report of the Company for the period ended 31 December 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you

Sincerely yours

S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.



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Annexure " A "

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED 31 DECEMBER 2023

| | Quarter ended 31 December | | Half year ended 31 December | |
|--|---------------------------|------------------|-----------------------------|------------------|
| | 2023 | 2022 | 2023 | 2022 |
| | (Rupees in '000) | | | |
| Sales - net | 2,480,314 | 2,467,207 | 5,373,606 | 4,887,465 |
| Cost of sales | 2,494,302 | 2,811,061 | 5,338,913 | 5,140,017 |
| Gross (loss) / profit | (13,988) | (343,854) | 34,693 | (252,552) |
| Other income | 26,905 | 19,303 | 38,911 | 35,435 |
| | 12,917 | (324,551) | 73,604 | (217,117) |
| Distribution costs | 7,538 | 7,786 | 15,114 | 14,434 |
| Administrative expenses | 84,534 | 60,798 | 136,356 | 111,783 |
| Finance costs | 177,050 | 95,757 | 312,991 | 136,194 |
| Other operating expenses | 11,000 | (1,502) | 11,000 | 15 |
| | 280,122 | 162,839 | 475,461 | 262,426 |
| (Loss) for the period before taxation | (267,205) | (487,390) | (401,855) | (479,543) |
| Provision for Taxation | (56,188) | (97,842) | (20,022) | (67,589) |
| (Loss) for the period | (211,017) | (389,548) | (381,833) | (411,954) |
| | Quarter ended 31 December | | Half year ended 31 December | |
| | 2023 | 2022 | 2023 | 2022 |
| | Rupees | | | |
| Earnings per share - basic and diluted | (6.19) | (11.43) | (11.21) | (12.09) |


S. Ghulam Shabbir Gilani
Company Secretary

