

TTM/SHARES/ 05 /2024
February 23, 2024

FORM-7

**The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.**

Subject: Financial Results for The Half Year Ended December 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on **Friday, February 23, 2024, at 2:30 P.M at 6th Floor Textile Plaza M.A. Jinnah Road Karachi**, have approved the un-audited accounts for the half-year ended December 31, 2023, for submission to the Shareholders and the Stock Exchange as required under section 237 of the Companies Act, 2017.

The unaudited financial results of the company for the half year ended December 31, 2023, are attached as Annexure.

Cash Dividend:	-Nil-
Bonus Shares	-Nil-
Right Shares	-Nil-

The Half Yearly Report of the Company for the period ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Tata Textile Mills Limited



**Muhammad Hussain
Company Secretary**

Annexure

	Half Year Ended		Quarter Ended	
	Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
	----- (Rupees in '000) -----			
Revenue from contracts with customers - net	22,815,498	14,003,954	9,249,183	5,010,594
Cost of goods revenue	(20,723,588)	(12,239,049)	(8,056,498)	(4,856,808)
Gross profit	2,091,910	1,764,905	1,192,685	153,786
Distribution cost	(230,053)	(160,926)	(86,356)	(57,011)
Administrative expenses	(275,324)	(310,454)	(116,093)	(145,332)
Other operating expenses	(68,738)	(297,706)	27,130	19,253
Finance cost	(2,401,452)	(1,002,705)	(1,283,774)	(587,798)
	(2,975,567)	(1,771,791)	(1,459,093)	(770,888)
Other income	1,203,956	294,728	731,158	192,451
Profit / (Loss) before taxation for the period	320,299	287,842	464,750	(424,651)
Provision for taxation	(404,673)	(170,946)	(228,714)	(60,332)
(Loss) / Profit after taxation for the period	(84,374)	116,896	236,036	(484,983)
(Loss) / Earning per share - Basic and diluted (Rupees)	(1.51)	2.09	4.22	(8.66)