



February 23, 2024.

*The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road,  
Karachi-74000*

Dear Sir,

**Subject: FINANCIAL RESULTS –FOR THE HALF YEAR ENDED  
DECEMBER 31, 2023.**

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday February 23, 2024 at 3.30 p.m. at Registered Office Karachi, has approved the Financial Statements for the half year ended December 31, 2023, and recommended the following:


- |    |               |     |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares  | NIL |
| 3, | Right Shares  | NIL |

The financial results of the Company are annexed.

The half year financial reports of the Company for the period ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,  
For Karam Ceramics Limited

  
Syed Mazhar Ali Nasir  
Chief Executive Officer

**karam ceramics limited**

A-31, S.M.C.H.S. Karachi, Pakistan - 75400

Telephone : +92 (21) 345-555-12 & 13 Fax : +92 (21) 345-555-42 Email : nova-kcl@nova-kcl.com URL: www.nova-kcl.com





The Financial Results of the company are as follows:

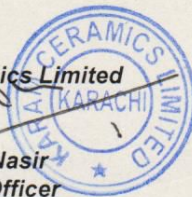
(Annexure - A)

	Half Year ended		Quarter Ended	
	December,31 2023 Rupees	December, 31 2022 Rupees	December,31 2023 Rupees	December, 31 2022 Rupees
Revenue	611,228,367	233,625,807	238,567,079	171,600,889
Cost of sales	(955,135,975)	(566,652,505)	(535,681,720)	(408,380,847)
Gross Profit	(343,907,608)	(333,026,698)	(297,114,641)	(236,779,958)
Selling & distribution expenses	(18,686,647)	(9,429,978)	(15,660,303)	(5,795,829)
Administrative expenses	(16,554,455)	(13,359,308)	(9,431,987)	(6,406,611)
Other Expenses	-	(741,100)	-	(741,100)
	(35,241,102)	(23,530,386)	(25,092,290)	(12,943,540)
Operating Profit	(379,148,710)	(356,557,084)	(322,206,931)	(249,723,498)
Other income	1,288,265	2,076,040	730,579	463,416
Finance cost	(2,146,459)	(12,118,781)	(57,340)	(3,222,979)
	(858,194)	(10,042,741)	673,239	(2,759,563)
Profit before taxation	(380,006,904)	(366,599,825)	(321,533,692)	(252,483,061)
Taxation	(2,931,443)	(16,312,078)	1,477,030	(18,950,542)
Profit after taxation	(382,938,347)	(382,911,903)	(320,056,662)	(271,433,603)
(Loss) / Earning per share	-26.32	-26.32	-22.00	-18.66

Thanking you

Yours truly  
For Karam Ceramics Limited

Syed Mazhar Ali Nasir  
Chief Executive Officer



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