



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

February 24, 2024

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 2ND QUARTER /
SIX-MONTH PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM on Saturday the February 24, 2024 at the Registered Office of the Company located at 128-J Block, Model Town, Lahore approved the financial statements for the second quarter / six-month period ended December 31, 2023 and recommended the following:

i) <u>CASH DIVIDEND:</u>	NIL
ii) <u>BONUS ISSUE:</u>	NIL
iii) <u>RIGHT SHARES:</u>	NIL
iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	NIL
v) <u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,

For Tariq Glass Industries Limited

(Mohsin Ali)
Company Secretary

Cc:

1. The HOD–Listed Companies Supervision Dept., Supervision Division, SECP, Islamabad
2. The Executive Director/HOD–Offsite-II Department, Supervision Division, SECP, Islamabad
3. The Executive Director/HOD – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year and quarter ended December 31, 2023

	Half year ended December 31,		Quarter ended December 31,	
	2023	2022	2023	2022
	Rupees	Rupees	Rupees	Rupees
Revenue	14,438,663,366	13,909,904,569	7,519,942,675	7,473,144,359
Cost of sales	(10,592,453,975)	(11,376,558,720)	(5,206,538,956)	(5,646,238,944)
Gross profit	3,846,209,391	2,533,345,849	2,313,403,719	1,826,905,415
Administrative expenses	(245,152,122)	(225,704,540)	(117,430,684)	(101,336,322)
Selling and distribution expenses	(258,127,100)	(209,436,899)	(129,050,293)	(98,249,272)
	(503,279,222)	(435,141,439)	(246,480,977)	(199,585,594)
Operating Profit	3,342,930,169	2,098,204,410	2,066,922,742	1,627,319,821
Other income	150,064,631	64,890,166	131,968,939	27,013,809
Finance cost	(233,444,594)	(289,263,095)	(144,625,707)	(181,274,359)
Bargain purchase gain	915,162,011	-	915,162,011	-
Share of loss of associate	(9,534,011)	-	(9,534,011)	-
Other expenses	(233,352,455)	(135,811,816)	(138,059,105)	(107,149,033)
Profit before Taxation	3,931,825,751	1,738,019,665	2,821,834,869	1,365,910,238
Taxation	(1,213,821,239)	(448,277,896)	(862,807,825)	(429,380,472)
Net Profit for the Period	2,718,004,512	1,289,741,769	1,959,027,044	936,529,766
Earnings per share-basic and diluted	15.79	7.49	11.38	5.44



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	February 24, 2024
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Saturday the February 24, 2024 approved the financial statements for the second quarter / six-month period ended December 31, 2023 without recommendation of any dividend, bonus, right and any other entitlement. The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

February 24, 2024