

PSL
Pakistan Synthetics Limited

Pakistan Synthetics Limited.

Office no. 1504, 15th floor,
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Karachi.

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Website : www.pslpet.com

PSL/PSX/FY2024/Q2

February 23, 2024

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Dear Sir,

SUB:- FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

We have to inform you that the Board of Directors of our Company, in their meeting held on Friday, February 23, 2024, at 4:45 pm, has considered and approved the unaudited financial statements for the half year ended December 31, 2023.

The Board of Directors has not recommended any Cash Dividend / Bonus Shares / Right Shares to the Shareholders of the Company for the half year ended December 31, 2023.

The Financial Results of the Company are annexed herewith.

You may inform your members accordingly.

Thanking you,

Yours faithfully,

For **PAKISTAN SYNTHETICS LIMITED**



YAKOOB HAJI KARIM
CHIEF EXECUTIVE

C.C. Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63 Jinnah Avenue,
Blue Area, Islamabad

PAKISTAN SYNTHETICS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTHS AND THREE MONTH PERIOD ENDED DECEMBER 31, 2023

	Six months period ended		Three months period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----			
Revenue from contracts with customers	5,451,876	5,810,395	1,831,022	2,110,776
Cost of sales	(4,608,951)	(4,757,258)	(1,557,266)	(1,761,994)
Gross profit	842,925	1,053,137	273,756	348,782
Administrative and general expenses	(79,870)	(60,832)	(38,468)	(25,717)
Distribution and selling costs	(78,786)	(125,024)	(16,934)	(49,020)
Other operating expenses	(42,518)	(128,983)	(6,926)	(1,127)
	(201,174)	(314,839)	(62,328)	(75,864)
Operating profit	641,751	738,297	211,428	272,918
Other income	67,788	34,131	58,936	32,502
Finance costs	(379,989)	(142,220)	(182,026)	(72,253)
Profit before tax	329,550	630,208	88,338	233,167
Taxation	(113,309)	(219,485)	(15,956)	(100,452)
Profit for the period	216,241	410,723	72,382	132,715
	(Rupees)			
Earnings per share - basic and diluted	1.56	2.96	0.52	0.96

For PAKISTAN SYNTHETICS LIMITED


CHIEF EXECUTIVE