



February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1 of the Rule Book of the Pakistan Stock Exchange Limited (“PSX”) and in continuation to our letters dated September 27, 2023, September 28, 2023 and October 31, 2023, we hereby convey the following information:

Further to the disclosure dated September 27, 2023, Engro Corporation Limited (the “Company”) would like to inform its shareholders that the earlier disclosed plans for restructuring and / or reorganization of its thermal energy assets under a separate wholly owned holding company are not being pursued any further.

In addition to the above, referring to the disclosure made on October 31, 2023, the Company would also like to inform its shareholders that as part of the ongoing discussions between the Company and Liberty Mills Limited, along with other parties acting in concert, it is now being evaluated to execute the proposed divestment of the Company’s thermal energy asset portfolio held via Engro Energy Limited through a conventional sale of shares process.

The consummation of the proposed transaction remains subject to successful negotiations, execution of definitive agreements, receipt of corporate / regulatory approvals and lender consents.

In case of any further material developments, the Company shall keep the Exchange informed accordingly.

You are requested to disseminate the above information to TREC Holders of the Exchange.

Best Regards,

A handwritten signature in blue ink, appearing to read "Yasir Khan", with a horizontal line underneath.

Mohammad Yasir Khan
Company Secretary

Copied: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



**DISCLOSURE FORM
IN TERMS OF SECTION 96 AND 131 OF THE
SECURITIES ACT, 2015**

Karachi, February 26, 2024

Name of Company: Engro Corporation Limited
Date of Report: February 26, 2024
Address of Registered Office: 8th Floor, The Harbor Front Building, HC # 3, Marine Drive,
Block 4, Clifton, Karachi
Contact Information: Mohammad Yasir Khan
Company Secretary
Engro Corporation Limited

Disclosure of inside information by listed company in terms of section 96 and 131 of the Securities Act, 2015.

Further to the disclosure dated September 27, 2023, Engro Corporation Limited (the “Company”) would like to inform its shareholders that the earlier disclosed plans for restructuring and / or reorganization of its thermal energy assets under a separate wholly owned holding company are not being pursued any further.

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In case of any further material developments, the Company shall keep the Exchange informed accordingly.

DATED: February 26, 2024

Mohammad Yasir Khan
Company Secretary
Engro Corporation Limited