

REF: BUXL-PSX/Q2/2024

February 24, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

**SUBJECT: FINANCIAL RESULTS FOR THE HALF YEAR ENDED
DECEMBER 31, 2023**

Dear Sir/Madam,

We have inform you that the Board of Directors of **Buxly Paints Limited** (“the company”) in their meeting held on February 24, 2024 at 11:00 am at registered office, X-3, Manghopir Road, S.I.T.E., Karachi has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the half year ended December 31, 2023 are attached;

BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-7500 Pakistan. P.O. Box No. 3630 Tel : (92-21) 32577702, 32578255 Fax: (92-21) 32560468

LAHORE : The Annexe, 36 Industrial Estate, Kotlakh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: info@buxly.com

ISLAMABAD : The Annexe, Plot No. 201, Street No. 1, Sector 1-10/3, Industrial Area Islamabad. Ph : 051-4440803 Fax : 051-440803 E-mail: buxlyrwp@buxly.com

FINANCIAL RESULTS:

The financial results of the **Buxly Paints Limited** for the half year ended December 31, 2023 are as follows:

	Half year ended		Quarter ended	
	Dec 31, 2023	Dec 31, 2022	Dec 31, 2023	Dec 31, 2022
	------(Rupees in '000')-----			
Sales - net	347,305	292,515	176,500	164,746
Cost of sales	(287,810)	(251,998)	(145,162)	(137,262)
Gross profit	59,495	40,517	31,338	27,484
Distribution and selling expenses	(31,034)	(21,807)	(16,405)	(12,792)
Administrative expenses	(13,835)	(12,167)	(7,744)	(9,098)
	<u>(44,869)</u>	<u>(33,974)</u>	<u>(24,149)</u>	<u>(21,890)</u>
	14,626	6,543	7,189	5,594
Other income	1,817	1,811	908	901
	<u>16,443</u>	<u>8,354</u>	<u>8,097</u>	<u>6,495</u>
Finance cost	(5,616)	(3,839)	(2,709)	(1,979)
Other expenses	(747)	(312)	(372)	(312)
	<u>(6,363)</u>	<u>(4,151)</u>	<u>(3,081)</u>	<u>(2,291)</u>
Profit before tax	<u>10,080</u>	<u>4,203</u>	<u>5,016</u>	<u>4,204</u>
Taxation	(4,341)	(3,656)	(2,206)	(2,059)
Profit after taxation	<u>5,739</u>	<u>547</u>	<u>2,810</u>	<u>2,145</u>
Earnings per share - Basic and diluted	3.99	0.38	1.95	1.49

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Yours truly,



Mohsin Shakeel Malik
Company Secretary

CC:

The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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