

February 24, 2024

THE GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED,
Stock Exchange Building
Stock Exchange Road,
KARACHI.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023


Dear Sir,

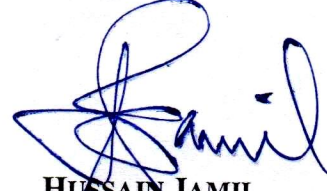
We inform you that the Board of Directors of our Company in their meeting held on Saturday, February 24, 2024, at 11:00 AM at Ishaat Habibullah Room, Sind Club, Karachi as well through via Video Conferencing recommended the following:

- i. CASH DIVIDEND
N/A
- ii. BONUS SHARES
N/A
- iii. RIGHT SHARES
N/A
- iv. ANY OTHER ENTITLEMENT/ CORPORATE ACTION
N.A.
- v. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results (complete profit & Loss Account) as per annexure-A is attached herewith.

Yours truly,
FOR ECOPACK LIMITED


MUHAMMED ALI ADIL
Chief Financial Officer


HUSSAIN JAMIL
Chief Executive Officer


KARACHI OFFICE

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ISO 9001 CERTIFIED
FSSC 22000 CERTIFIED
HALAL PS 3733 CERTIFIED

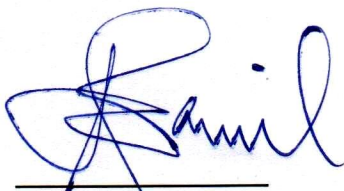
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2023**

Annexure-A

	Three month period ended		Six month period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in thousand			
Revenue from contracts with customers	1,162,241	738,755	2,929,650	2,183,680
Sales tax and discounts	(177,414)	(107,704)	(447,159)	(318,670)
Revenue from contracts with customers - net	984,827	631,051	2,482,491	1,865,010
Cost of sales	(962,054)	(664,673)	(2,310,922)	(1,867,764)
GROSS PROFIT / (LOSS)	22,773	(33,622)	171,569	(2,754)
Selling & distribution expenses	(33,538)	(16,925)	(67,938)	(52,068)
Administrative and general expenses	(35,210)	(36,218)	(68,218)	(67,157)
Other expenses	(7,734)	(327)	(9,080)	(633)
Other income	290	3,403	1,448	3,403
Net impairment loss on financial assets	-	(3,583)	-	(3,583)
	(76,192)	(53,650)	(143,788)	(120,038)
OPERATING PROFIT / (LOSS)	(53,419)	(87,272)	27,781	(122,792)
Finance cost	(60,114)	(46,698)	(118,854)	(91,794)
LOSS BEFORE TAXATION	(113,533)	(133,970)	(91,073)	(214,586)
Taxation	46,916	25,692	29,143	50,630
LOSS FOR THE PERIOD	(66,617)	(108,278)	(61,930)	(163,956)
Loss per share - basic and diluted (Rs)	(1.38)	(2.24)	(1.28)	(3.40)



Chief Financial
Officer



Chief Executive
Officer