

engro powergen qadirpur

February 26, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Subject: Disclosure of Material Information

Dear Sir / Madam,

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.6.1(a) of the Rule Book of the Pakistan Stock Exchange Limited, we hereby convey the following information:

Engro Powergen Qadirpur Limited has received the enclosed letter from Engro Corporation Limited dated February 26, 2024.

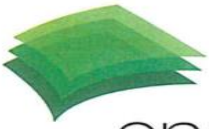
You are requested to disseminate the above information along with the enclosed letter to the TREC Holders of the Exchange.

Best Regards,

Khawaja Haider Abbas, ACA
Company Secretary

Copied: Director / HOD

Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad



engro powergen qadirpur

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name & Address of Company: Engro Powergen Qadirpur Limited
16th Floor, The Harbor Front Building, Marine Drive, Block-4,
Clifton, Karachi


Date of Report: February 26, 2024

Contact Information: Khawaja Haider Abbas
Company Secretary
Engro Powergen Qadirpur Limited
16th Floor, The Harbor Front Building, Marine Drive, Block-4,
Clifton, Karachi

Public disclosure of inside information, which directly concerns the listed securities:

Engro Powergen Qadirpur Limited has received the enclosed letter from Engro Corporation Limited dated February 26, 2024.

For and on behalf of
Engro Powergen Qadirpur Limited:


Khawaja Haider Abbas, ACA
Company Secretary

Dated: February 26, 2024



February 26, 2024

Ms. Semeen Akhtar
Chief Executive Officer
Engro Powergen Qadirpur Limited
16th Floor, The Harbor Front Building
Marine Drive, Block - 4, Clifton
Karachi

Subject: Update on Potential Scheme of Arrangement

Dear Ms. Semeen,

This is with reference to our letter dated October 31, 2023 pertaining to Engro Corporation Limited's (the "Company") discussions with Liberty Mills Limited, along with other parties acting in concert, for a Scheme of Arrangement with respect to the Company's thermal energy asset portfolio held through Engro Energy Limited, which includes Engro Powergen Qadirpur Limited.

This is to inform you that as part of the ongoing discussions, the Company is now evaluating the divestment of its thermal energy asset portfolio by way of a sale of shares process.

The consummation of the proposed transaction remains subject to successful negotiations, execution of definitive agreements, receipt of corporate / regulatory approvals and lender consents.

We will keep you informed about any further updates regarding the above.

Best Regards,

For and on behalf of
Engro Corporation Limited

A handwritten signature in blue ink, appearing to read "Ghias Khan", is placed over a faint, light blue circular stamp or watermark.

Ghias Khan
President & CEO