

Fateh Industries Ltd.



UNDER SEALED COVER
February 26, 2024

FIL/CLD/ 2407 /24

The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held at 9:30 a.m. on Monday the 26th February, 2024 recommended the following;

The financial result of the Company for the Quarter ended **31st December, 2023** is as under.

	OCT-DEC 2023 RUPEES	JUL-DEC 2023 RUPEES	OCT-DEC 2022 RUPEES	JUL-DEC 2022 RUPEES
Sales	3,849,225	7,991,061	3,395,650	7,771,200
Less: Cost of sales	6,602,059	10,575,360	3,607,007	7,344,691
Gross (Loss) / Profit	(2,752,834)	(2,584,299)	(211,357)	426,509
Less: Administration Expense	215,293	468,537	267,430	568,063
	(2,968,127)	(3,052,836)	(478,787)	(141,554)
Add: Other Income	1,288,500	2,557,800	313,800	493,800
Foreign Exchange Exchange gain/(Loss)	724,718	159,266	(920,855)	(1,899,239)
Operating Loss	(954,909)	(335,770)	(1,085,842)	(1,546,993)
Less: Financial expenses	2,203	2,780	813	1,570
Other Charges	75,000	75,000	75,000	75,000
	77,203	77,780	75,813	76,570
Loss before Taxation	(1,032,112)	(413,550)	(1,161,655)	(1,623,563)
Taxation	0	0	0	0
Net Loss after Taxation	(1,032,112)	(413,550)	(1,161,655)	(1,623,563)
Other comprehensive income				
Unrealized Gain/(Loss) on revaluation of investment - available for sale	173,432	198,038	(31,918)	(41,984)
Total Comprehensive Loss for the Period	(858,680)	(215,512)	(1,193,573)	(1,665,547)
Loss per share - Basic and diluted	(0.52)	(0.21)	(0.58)	(0.81)

The Quarterly Report of the Company for the period ended 31st December, 2023 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours faithfully,
for **Fateh Industries Limited.**

DIRECTOR.