

PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2023

Note	Un-audited December 31, 2023	Audited June 30, 2023
	-----Rupees-----	
SHARE CAPITAL AND RESERVES		
Authorized capital 15,000,000 (June 30, 2023: 15,000,000) ordinary shares of Rs.10/- each	150,000,000	150,000,000
Issued, subscribed and paid up capital 14,958,000 (June 30, 2023: 14,958,000) ordinary shares of Rs.10/- each	149,580,000	149,580,000
Accumulated loss	(415,089,645)	(421,929,708)
Surplus on revaluation of fixed assets	248,577,336	251,793,507
	(16,932,309)	(20,556,201)
CURRENT LIABILITIES		
Trade and other payables	91,618,715	87,843,207
Unclaimed Dividend	45,980	45,980
Accrued interest / mark up	112,096,638	110,282,133
Short term borrowings	46,297,880	46,846,622
Current portion of long term financing	32,991,000	32,991,000
Provision for taxation - net	3,467,875	17,099,018
	286,518,088	295,107,960
CONTINGENCIES AND COMMITMENTS		
	269,585,779	274,551,760

Note	Un-audited December 31, 2023	Audited June 30, 2023
	-----Rupees-----	
NON CURRENT ASSETS		
Property, plant and equipment	256,893,925	260,395,096
Long term investments	773,898	538,977
	257,667,823	260,933,473
CURRENT ASSETS		
Stock in trade	989,404	1,587,302
Trade debts	4,694,201	3,419,606
Loans and advances	1,122,018	923,606
Trade deposits	100,000	100,000
Other receivables	269,654	720,183
Tax refunds due from Government	4,600,789	6,792,701
Cash and bank balances	141,890	74,889
	11,917,956	13,618,287
	269,585,779	274,551,760

The annexed notes form an integral part of these condensed interim financial information.



ARIF SHAFFI
CHIEF EXECUTIVE



MUHAMMAD SHAFFI
DIRECTOR



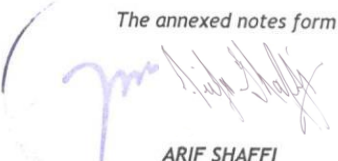
ASIF SHAFFI
CHIEF FINANCIAL OFFICER



PAKISTAN PVC LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Note	Quarter Ended		Half Year Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
-----Rupees-----				
Sales - net	2,605,010	3,814,432	4,909,523	6,953,420
Cost of sales	10 (9,090,594)	(6,190,213)	(17,849,242)	(14,472,199)
Gross loss	(6,485,584)	(2,375,781)	(12,939,719)	(7,518,779)
Other income	11 7,914,624	114,524,338	15,769,980	121,589,621
Distribution cost	(1,591,059)	(1,277,854)	(3,075,972)	(2,632,716)
Administrative expenses	(2,221,708)	(1,453,150)	(4,370,138)	(3,256,148)
Finance cost	(916,386)	(911,232)	(1,823,639)	(1,818,485)
Profit/(Loss) before taxation	(3,300,113)	108,506,321	(6,439,488)	106,363,493
Taxation	10,086,260	2,376,870	10,063,380	2,340,034
Profit for the period	6,786,147	110,883,191	3,623,892	108,703,527
Earning per share - basic and diluted	0.45	7.41	0.24	7.27

The annexed notes form an integral part of these condensed interim financial information.


ARIF SHAFFI
CHIEF EXECUTIVE


MUHAMMAD SHAFFI
DIRECTOR


ASIF SHAFFI
CHIEF FINANCIAL OFFICER