

26/02/2024

OML/FIN/RES/PSX/2024/0226

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road, Karachi.

**Subject: Financial Results for Half year ended 31 December 2023**

Dear Sir,

It is to inform you that the Board of Directors of Olympia Mills Ltd in their meeting held today at Plot No. H-23/3, Landhi Industrial Area, Karachi, have approved the accounts of the Company for the second quarter ended December 31, 2023.

CASH DIVIDEND: NIL

BONUS SHARES: NIL

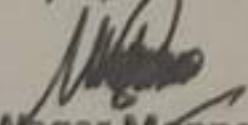
RIGHT SHARES: NIL

The financial results of the Company are

	HALF YEAR ENDED		QUARTER ENDED	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	RUPEES	RUPEES	Rupees	Rupees
Income	59,334,536	49,082,611	31,303,864	25,352,934
Direct Operating Expenses	(24,933,848)	(24,281,884)	(12,482,008)	(14,357,365)
<b>Gross Profit</b>	<b>34,400,688</b>	<b>24,800,727</b>	<b>18,821,856</b>	<b>10,995,569</b>
Administrative & general expenses	(12,050,724)	(11,010,210)	(6,115,417)	(4,909,856)
Other Income	2,430,832	2,387,532	1,186,617	979,011
	(9,619,892)	(8,622,678)	(4,928,800)	(3,930,845)
<b>Operating Profit</b>	<b>24,780,796</b>	<b>16,178,049</b>	<b>13,893,056</b>	<b>7,064,724</b>
Finance Cost	(4,192,791)	(3,319,533)	(2,640,619)	(1,571,948)
<b>Profit before taxation</b>	<b>20,588,005</b>	<b>12,858,516</b>	<b>11,252,437</b>	<b>5,492,776</b>
<b>Taxation:</b>				
Current	(8,653,557)	(7,838,427)	(4,592,677)	(3,909,460)
Prior	-	575,433	-	575,433
	(8,653,557)	(7,262,994)	(4,592,677)	(3,334,027)
<b>Net Profit after taxation</b>	<b>11,934,448</b>	<b>5,595,522</b>	<b>6,659,760</b>	<b>2,158,749</b>
<b>Earning per share-Basic and diluted</b>	<b>0.99</b>	<b>0.47</b>	<b>0.55</b>	<b>0.18</b>

We will be transmitting the Quarterly Report for the period ended December 31,2023 in electronic form through PUCAR.

Yours Faithfully,  
For Olympia Mills Limited

  
M. Waqar Monnoo  
Chief Executive