



**NISHAT
CHUNIAN
POWER LTD.**

NCPL/PSX/2024-9798-99

February 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

PUCAR/ Courier

CC: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan (SECP)
63-NIC Building, Jinnah Avenue
Islamabad
Fax # (051) 9218592/9204915

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Nishat Chunian Power Limited in their meeting held on February 26, 2024 at 11:00 AM at Registered Office, 59-Shadman Colony II, Lahore, has recommended the following for the quarter ended December 31, 2023:

CASH DIVIDEND: Nil

BONUS: Nil

RIGHT: Nil

ANY OTHER ENTITLEMENT / CORPORATE ACTION:
Nil

ANY OTHER PRICE SENSITIVE INFORMATION:

Nil

The financial results of the Company are attached.





**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED 31 DECEMBER 2023
(UN-AUDITED)**

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	------(Rupees in thousand)-----			
REVENUE FROM CONTRACT WITH CUSTOMER	8,722,669	10,566,635	1,917,015	1,979,534
COST OF SALES	(6,074,428)	(8,113,500)	(808,039)	(795,372)
GROSS PROFIT	2,648,241	2,453,135	1,108,976	1,184,162
ADMINISTRATIVE EXPENSES	(78,826)	(72,660)	(38,685)	(35,133)
OTHER EXPENSES	-	(130,586)	-	(9,515)
	(78,826)	(203,246)	(38,685)	(44,648)
	2,569,415	2,249,889	1,070,291	1,139,514
OTHER INCOME	74,797	51,734	47,559	12,476
PROFIT FROM OPERATIONS	2,644,212	2,301,623	1,117,850	1,151,990
FINANCE COST	(219,003)	(463,236)	(78,284)	(273,620)
PROFIT BEFORE TAXATION	2,425,209	1,838,387	1,039,566	878,370
TAXATION	(103)	(360)	(33)	(360)
PROFIT AFTER TAXATION	2,425,106	1,838,027	1,039,533	878,010
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	6.60	5.00	2.83	2.39

The Quarterly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specific time.

Thanking you,

Yours truly,
For Nishat Chunian Power Limited

Syed Tasawar Hussain
Company Secretary

