

GLL/CS/PSX/2024/0163
February 26, 2024

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2023

It is to inform you that Board of Directors of our company in their meeting held on February 26, 2024 at 10:30 am at Branch Office of the Company Situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

- i) CASH DIVIDEND Nil
- ii) BONUS SHARES Nil
- iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	HALF YEAR ENDED		QUARTER ENDED	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	12,812,220	11,088,680	7,168,092	6,337,949
Other income	1,549,203	1,369,512	1,104,746	596,411
	<u>14,361,423</u>	<u>12,458,192</u>	<u>8,272,838</u>	<u>6,934,360</u>
EXPENDITURE				
Administrative and other operating expenses	(9,209,656)	(8,702,123)	(5,275,952)	(4,802,106)
Financial and other charges	(167,469)	(176,734)	(163,136)	(173,561)
Allowance for potential lease losses-net	51,122	2,215,615	8,283	-
	<u>(9,326,003)</u>	<u>(6,663,242)</u>	<u>(5,430,805)</u>	<u>(4,975,667)</u>
PROFIT BEFORE TAXTION	<u>5,035,420</u>	<u>5,794,950</u>	<u>2,842,033</u>	<u>1,958,693</u>
Taxation	<u>(11,169,191)</u>	<u>(883,246)</u>	<u>(10,796,315)</u>	<u>(231,082)</u>
(LOSS) / PROFIT AFTER TAXATION	<u><u>(6,133,771)</u></u>	<u><u>4,911,704</u></u>	<u><u>(7,954,282)</u></u>	<u><u>1,727,611</u></u>
(loss) / Earning per share - basic and diluted	<u><u>(0.285)</u></u>	<u><u>0.228</u></u>	<u><u>(0.370)</u></u>	<u><u>0.080</u></u>

The Quarterly Report of the Company for the period ended 31 DECEMBER 2023 will be transmitted through PUCARS separately, within the specified time.

Truly yours

For: Grays Leasing Limited

Muhammad Adil Munir
Company Secretary