



Quice Food Industries Ltd.

Ref: QUICE / CS - 004/2024
Dated: February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Executive Director/HOD
Offsite-II Department, Supervision Division
Securities & Exchange Commission of Pakistan
NIC Building 63 Jinnah Avenue, Blue Area
Islamabad

Subject: Financial Results for the Half Year ended December 31, 2023

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on **Monday, February 26, 2024 at 11:00 a.m.** at the registered office of the Company at Karachi, have recommended the following:

- | | |
|--|-----|
| 1) Cash Dividend: | NIL |
| 2) Bonus Shares: | NIL |
| 3) Right Shares: | NIL |
| 4) Any other entitlement / Corporate action: | NIL |
| 5) Any Other Price Sensitive information: | NIL |





Quice Food Industries Ltd.

The Financial results of the Company are attached herewith (Annexure "A") to this letter.

The Quarterly Report of the Company for the half year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly

For **Quice Food Industries Limited**

A handwritten signature in black ink, appearing to read "Saghal Shahid".



Company Secretary

Encl: a.a

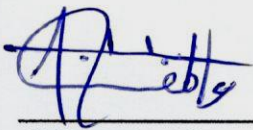
Annexure 'A'

QUICE FOOD INDUSTRIES LIMITED
PROFIT AND LOSS ACCOUNT - Unaudited
FOR THE PERIOD ENDED DECEMBER 31, 2023

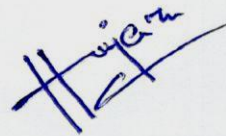
Note	Quarter Ended		Six months period ended	
	Dec-31, 2023	Dec-31, 2022	Dec-31, 2023	Dec-31, 2022
	---- Rupees ----		---- Rupees ----	
SALES	123,082,665	114,930,141	233,995,139	258,193,742
Cost of Sales	<u>(102,992,106)</u>	<u>(98,496,656)</u>	<u>(191,650,022)</u>	<u>(215,435,565)</u>
GROSS PROFIT	20,090,559	16,433,485	42,345,117	42,758,177
Distribution Cost	<u>(21,427,416)</u>	<u>(17,883,749)</u>	<u>(35,279,634)</u>	<u>(34,612,846)</u>
Administrative Expenses	<u>(10,587,277)</u>	<u>(6,998,279)</u>	<u>(22,022,748)</u>	<u>(22,299,272)</u>
	<u>(32,014,693)</u>	<u>(24,882,028)</u>	<u>(57,302,382)</u>	<u>(56,912,118)</u>
Operating Loss	(11,924,134)	(8,448,543)	(14,957,265)	(14,153,941)
Other Operating Income	1,239,770	293,415	1,808,054	730,062
	<u>(10,684,364)</u>	<u>(8,155,128)</u>	<u>(13,149,211)</u>	<u>(13,423,879)</u>
Finance Cost	<u>(50,179)</u>	<u>(65,225)</u>	<u>(54,975)</u>	<u>(76,864)</u>
LOSS BEFORE TAXATION	(10,734,543)	(8,220,353)	(13,204,186)	(13,500,743)
Taxation	<u>(1,304,392)</u>	<u>(1,297,294)</u>	<u>(2,463,976)</u>	<u>(2,857,023)</u>
LOSS AFTER TAXATION	(12,038,935)	(9,517,647)	(15,668,162)	(16,357,766)
LOSS PER SHARE	(0.122)	(0.097)	(0.159)	(0.166)

The annexed notes form an integral part of this condensed interim financial information.


awc



Chief Executive Officer



Director



Chief Financial Officer