



Date: February 26, 2024

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE HALF-YEAR ENDED 2023-12-31

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Monday, February 26, 2024 at 11:00 A.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | | |
|----|--------------------------------------|------------|
| 1) | <u>Cash Dividend:</u> | Nil |
| 2) | <u>Bonus Shares:</u> | Nil |
| 3) | <u>Right Shares:</u> | Nil |
| 4) | <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Half-Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately.

Yours truly,


Shayan Mufti

Company Secretary



TPL Trakker Ltd.

Plot No. 1, Sector # 24, near Shan Chowrangi,
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TPL TRAKKER LIMITED
 UNCONSOLIDATED CONDENSED INTERIM
 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
 FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2023 Rupees	2022 Rupees	2023 Rupees	2022 Rupees
Turnover – net	1,270,824,881	1,120,629,471	590,882,878	588,171,038
Cost of sales and services	(705,138,713)	(714,043,184)	(332,533,036)	(358,954,751)
Gross profit	565,686,168	406,586,287	258,349,842	229,216,287
Distribution expenses	(56,586,973)	(58,833,663)	(29,275,606)	(28,745,486)
Administrative expenses	(215,840,222)	(181,350,141)	(105,815,617)	(103,418,238)
Operating profit	293,258,973	166,402,483	123,258,619	97,052,563
Research and development expenses	(41,220,257)	(38,244,924)	(20,627,035)	(17,703,638)
Other expenses	(1,859,738)	-	(1,822,891)	-
Finance costs	(262,345,894)	(254,559,318)	(130,053,356)	(139,681,891)
Other income	128,440,729	165,899,972	52,370,041	116,730,342
Profit before taxation	116,273,813	39,498,213	23,125,378	56,397,376
Taxation	(39,274,915)	(13,149,551)	(18,328,868)	1,466,165
Profit for the period	76,998,898	26,348,662	4,796,510	57,863,541
Other comprehensive income / (loss)				
Unrealized gain / (loss) on investments designated at fair value through other comprehensive income (FVTOCI), net of tax	-	217,257,851	-	(49,765,521)
Total comprehensive income for the period	76,998,898	243,606,513	4,796,510	8,098,020
Earnings per share - basic and diluted	0.41	0.14	0.03	0.31

The annexed notes from 1 to 15 form an integral part of these unconsolidated condensed interim financial statements.

R. Sahn

CHIEF EXECUTIVE OFFICER

M. Jinnah

CHIEF FINANCIAL OFFICER

Fajid Qureshi

DIRECTOR



TPL TRAKKER LIMITED
Consolidated Condensed Interim
Statement of Profit or Loss and other Comprehensive Income (Unaudited)
For the six months period ended December 31, 2023

	Six months period ended		Three months period ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees			
Turnover – net	1,619,359,672	1,334,783,852	759,816,616	697,937,822
Cost of sales and services	(896,455,117)	(856,428,599)	(435,716,612)	(429,173,031)
Gross profit	722,904,555	478,355,253	324,100,004	268,764,791
Distribution expenses	(69,849,429)	(64,590,113)	(36,292,537)	(32,221,908)
Administrative expenses	(390,816,597)	(299,071,316)	(192,150,066)	(163,783,675)
Operating profit	262,238,529	114,693,824	95,657,401	72,759,208
Research and development expenses	(47,977,159)	(42,117,163)	(24,050,042)	(20,345,774)
Other expenses	(1,859,738)	-	(1,822,891)	-
Finance costs	(280,212,122)	(249,971,703)	(138,517,904)	(136,575,237)
Other income	72,039,364	136,032,185	40,548,694	93,424,469
Profit / (loss) before taxation	4,228,874	(41,362,857)	(28,184,742)	9,262,666
Taxation	(45,799,477)	(15,010,688)	(22,155,282)	530,642
(Loss) / profit for the period	(41,570,603)	(56,373,545)	(50,340,024)	9,793,308
Items that are or may be reclassified subsequently to profit or loss account:				
Exchange differences on translation of foreign subsidiary	12,915,622	(61,096,950)	18,773,628	3,251,292
Total comprehensive (loss) / income for the period	(28,654,981)	(117,470,495)	(31,566,396)	13,044,600
Profit / (loss) attributable to:				
Owners of the Parent Company	10,159,811	(29,014,172)	(19,165,953)	19,071,510
Non-controlling interest	(51,730,414)	(27,359,373)	(31,174,071)	(9,278,202)
	(41,570,603)	(56,373,545)	(50,340,024)	9,793,308
Total comprehensive income / (loss) attributable to:				
Owners of the Parent Company	16,617,622	(59,562,647)	(9,779,140)	20,697,156
Non-controlling interest	(45,272,603)	(57,907,848)	(21,787,256)	(7,652,556)
	(28,654,981)	(117,470,495)	(31,566,396)	13,044,600
Earnings / (loss) per share – basic and diluted	0.05	(0.15)	(0.10)	0.10

The annexed notes from 1 to 14 form an integral part of these consolidated condensed interim financial statements.


 CHIEF EXECUTIVE OFFICER


 CHIEF FINANCIAL OFFICER


 DIRECTOR

