

# J.K. Spinning Mills Ltd.



Ref # JKSM/T-011/2024  
Dated: 26.02.2024

**THE GENERAL MANAGER,**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
**KARACHI.**

Associated Companies:  
**J. K. Power Ltd.**  
**J. K. Agriculture Farms (Pvt) Ltd.**  
**J. K. Tech (Pvt.) Ltd.**  
**Fine Fabrics (Pvt) Ltd.**

## **FINANCIAL RESULTS - 2nd QUARTERLY / HALF YEARLY** **PERIOD ENDED 31.12.2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 26.02.2024 at 11:00 A.M at Head office of the Company, 29-K.M, Sheikhpura Road, Drumman Wala More Near Khurrianwala, Faisalabad, recommended the following:

- |  |     |
|--|-----|
| 1. Cash Dividend                           | Nil |
| 2. Bonus Shares                            | Nil |
| 3. Right Shares                            | Nil |
| 4. Any other entitlement/ corporate action | Nil |
| 5. Any other Price-sensitive information   | Nil |

Un-audited interim financial statements of the Company for the half year ended December 31, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved. Financial result(s) are attached (**Annexure-1**)

The un-audited financial statements of the Company for the half year ended December 31, 2023 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at [www.jkgroup.net](http://www.jkgroup.net)

Thanking you.  
Yours faithfully,

For: **J.K. SPINNING MILLS LTD.**

**SYED HUSSAIN SHAHID MANSOOR NAQVI**  
Company Secretary

CC: **Executive Director/ HOD**  
Offsite-II Department, Supervision Department,  
Securities & Exchange Commission of Pakistan,  
6th Floor, NIC Building 63 Jinnah Avenue,  
**ISLAMABAD**

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## Annexure-1

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

The financial results for the Half Year ended December 31, 2023

|   | Half Year Ended             |                        | Quarter Ended          |                        |
|---|-----------------------------|------------------------|------------------------|------------------------|
|   | 31<br>December<br>2023      | 31<br>December<br>2022 | 31<br>December<br>2023 | 31<br>December<br>2022 |
|   | <b>(RUPEES IN THOUSAND)</b> |                        |                        |                        |
| Revenue from Contracts with Customers           | 20,430,521                  | 17,011,091             | 9,342,552              | 7,397,884              |
| Cost of Sales                                   | (17,688,140)                | (14,363,998)           | (8,110,570)            | (6,424,613)            |
| Gross Profit                                    | 2,742,381                   | 2,647,093              | 1,231,982              | 973,271                |
| Distribution Cost                               | (537,243)                   | (569,717)              | (290,492)              | (219,075)              |
| Administrative Expenses                         | (290,000)                   | (254,152)              | (135,123)              | (142,728)              |
| Other Expenses                                  | (57,272)                    | (302,870)              | (24,321)               | (79,617)               |
|   | (884,515)                   | (1,126,739)            | (449,936)              | (441,420)              |
|   | 1,857,866                   | 1,520,354              | 782,046                | 531,851                |
| Other Income                                    | 158,160                     | 81,435                 | 141,636                | 55,077                 |
| Profit from Operations                          | 2,016,026                   | 1,601,789              | 923,682                | 586,928                |
| Finance Cost                                    | (1,225,576)                 | (273,799)              | (634,745)              | (166,783)              |
| Profit Before Taxation                          | 790,450                     | 1,327,990              | 288,937                | 420,145                |
| Taxation  | (279,498)                   | (236,666)              | (135,492)              | (79,869)               |
| Profit After Taxation                           | 510,952                     | 1,091,324              | 153,445                | 340,276                |
| Earnings per Share-<br>Basic & Diluted (Rupees) | 4.99                        | 10.67                  | 1.50                   | 3.33                   |