



Burshane LPG (Pakistan) Limited
Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
UAN + 92 (21) 111 111 BPL (275)
Tel + 92 (21) 3587 8356, 3530 9870 & 73
Fax +92 (21) 3587 8353

February 26, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

Financial Results for the period ended December 31, 2023

We are hereby informing that the Board of Directors of our Company in their meeting held on Monday, February 26, 2024 at 11:30 a.m. at Head Office Karachi have recommended the following:

CASH DIVIDEND
NIL

BONUS SHARES
NIL

RIGHT SHARES
NIL

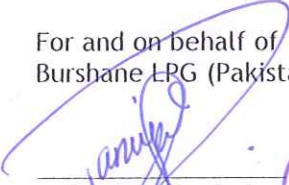
FINANCIAL RESULTS

The financial results of the Company for the period ended December 31, 2023 are enclosed as Annexure-A:

The Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,

For and on behalf of
Burshane LPG (Pakistan) Limited


Daniyal Mughal
(Company Secretary)



Copy for information to:

- The Director/HOD
Surveillance, Supervision and Enforcement Department, SECP, Islamabad




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ANNEXURE-A

| | Quarter ended | | Half year ended | |
|---|------------------------------|----------------------|----------------------|----------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| | ----- (Rupees in '000) ----- | | | |
| Gross sales | 893,314 | 1,087,131 | 1,672,170 | 2,323,769 |
| Sales tax | (92,422) | (136,695) | (193,903) | (299,878) |
| Sales - net | 800,892 | 950,436 | 1,478,267 | 2,023,891 |
| Cost of sales | (762,115) | (898,926) | (1,375,598) | (1,915,976) |
| Gross profit | 38,777 | 51,510 | 102,669 | 107,915 |
| Administrative expenses | (27,466) | (24,262) | (54,070) | (56,779) |
| Distribution and marketing expenses | (9,351) | (15,610) | (26,892) | (32,594) |
| Other income | 12,528 | 6,633 | 20,996 | 17,520 |
| Other operating expenses | (1,793) | (2,602) | (2,594) | (3,552) |
| Operating profit | 12,695 | 15,669 | 40,109 | 32,510 |
| Finance costs | (18,379) | (14,479) | (36,630) | (27,223) |
| (Loss) / profit before taxation | (5,684) | 1,190 | 3,479 | 5,287 |
| Taxation | 657 | 3,299 | (1,036) | 615 |
| (Loss) / profit for the period | (5,027) | 4,489 | 2,443 | 5,902 |
| (Loss) / earnings per share - basic and diluted (Rs.) | (0.22) | 0.20 | 0.11 | 0.26 |

For Burshane LPG Pakistan Ltd


Khurram Kasbati
Chief Financial Officer

