

February 26, 2024

Form 25

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Disclosure of Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following:

We are pleased to announce that the Board of Directors has authorized management to initiate discussions with a UAE based conglomerate who has expressed interest in taking a large equity stake in Trakker Middle East (“TME”), an associated company of TPL Trakker Limited.

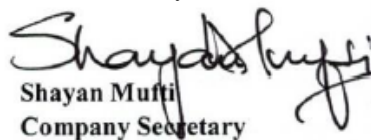
TME has long been at the forefront of fleet management and location-based services across the GCC region. As a leader in technology and innovation, TME offers a wide array of hardware, software, and solutions, ranging from fundamental telematics to state-of-the-art IoT technology. Beyond being a telematics provider, TME has established itself as a pioneering force in both traditional and advanced location-based solutions leveraging IoT innovations. Over the next 12 to 24 months, TME intends to extend its presence into three to four additional countries, with Saudi Arabia among the targeted expansions

The proposed transaction shall be contingent upon approval from the relevant regulatory authorities and the satisfactory completion of due diligence.

We shall keep our shareholders updated with respect to this transaction by making further announcements as and when the transaction progresses further.

You may please inform the Trading Right Entitlement Certificate Holders of PSX accordingly.

Yours sincerely,



Shayan Mufti
Company Secretary

Cc:
Director / HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad