

February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Half Year ended December 31, 2023 (Un-Audited)

Dear Sir,

This is to inform you that the Board of Directors of Suraj Cotton Mills Limited in their meeting held on Monday, February 26, 2024 at 12:30 P.M. (PST) through video link reviewed and approved the Un-Audited Quarterly Financial Statements of the company for the Half Year ended December 31, 2023 and recommended the following entitlements.

- Cash Dividend

Cash Dividend for the Half Year ending December 31, 2023 of PKR NIL per share i.e. NIL %.

This is in addition to interim dividend already paid PKR NIL per share. i.e. NIL %.

- Bonus Shares

To issue Bonus Shares in proportion of NIL share(s) for every 100 share(s) held i.e. NIL %.

The Un-Audited financial results of the company for the Half year ended December 31, 2023 are enclosed.

Quarterly Report of the company for the Half Year ended December 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours Sincerely,



Company Secretary

SURAJ COTTON MILLS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

	HALF YEAR ENDED		QUARTER ENDED	
	Dec 31 - 2023	Dec 31 - 2022	Dec 31 - 2023	Dec 31 - 2022
------(Rupees in Thousand)-----				
Revenue	15,711,292	8,398,047	8,037,580	3,370,889
Cost of Sales	14,377,195	8,149,397	7,301,642	3,456,230
Gross Profit	1,334,097	248,650	735,938	(85,341)
Distribution Cost	152,676	108,238	73,728	40,874
Administrative Expenses	159,016	137,998	84,855	60,545
Other Expenses	82,799	69,022	61,433	43,351
	394,491	315,258	220,016	144,770
	939,606	(66,608)	515,922	(230,111)
Other Income	247,248	243,416	185,705	142,196
Profit from Operations	1,186,854	176,808	701,627	(87,915)
Finance Cost	232,136	137,824	113,555	70,647
Profit Before Taxation	954,718	38,984	588,072	(158,562)
Taxation	342,978	144,149	220,047	61,582
Profit After Taxation	611,740	(105,165)	368,025	(220,144)
		(Restated)		(Restated)
Earnings per Share - Basic and diluted (Rupees)	12.53	(2.15)	7.54	(4.51)

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE OFFICER



CHIEF FINANCIAL OFFICER